

LET PROPERTY PACK

INVESTMENT INFORMATION

Manor Mills, Ingram Street,
Leeds, LS11

219363749

 www.letproperty.co.uk





Property Description

Our latest listing is in Manor Mills, Ingram Street, Leeds, LS11

Get instant cash flow of **£750** per calendar month with a **8.2%** Gross Yield for investors.

This property has a potential to rent for **£850** which would provide the investor a Gross Yield of **9.3%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



Manor Mills, Ingram
Street, Leeds, LS11

219363749



Property Key Features

1 Bedroom

1 Bathroom

Modern and Good Condition

Balcony

Factor Fees: £105.71 pm

Ground Rent: £30.86 pm

Lease Length: 980 years

Current Rent: £750

Market Rent: £850

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £110,000.00 and borrowing of £82,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 110,000.00

25% Deposit	£27,500.00
SDLT Charge	£5,500
Legal Fees	£1,000.00
Total Investment	£34,000.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £750 per calendar month but the potential market rent is

£ 850

Returns Based on Rental Income	£750	£850
Mortgage Payments on £82,500.00 @ 5%	£343.75	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£105.71	
Ground Rent	£30.86	
Letting Fees	£75.00	£85.00
Total Monthly Costs	£570.32	£580.32
Monthly Net Income	£179.68	£269.68
Annual Net Income	£2,156.16	£3,236.16
Net Return	6.34%	9.52%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£1,536.16**
Adjusted To

Net Return **4.52%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£1,956.48**
Adjusted To

Net Return **5.75%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £120,000.



£120,000

1 bedroom apartment for sale

[+ Add to report](#)

Amazing Manor Mills Apartment

NO LONGER ADVERTISED

Marketed from 1 Mar 2021 to 4 Apr 2022 (399 days) by North Property Group, Leeds



£80,000

Studio apartment for sale

[+ Add to report](#)

Manor Mills Smartpad Unit - Tailored For Investors

NO LONGER ADVERTISED

Marketed from 17 Dec 2020 to 26 Aug 2021 (251 days) by North Property Group, Leeds

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £895 based on the analysis carried out by our letting team at **Let Property Management**.



£895 pcm

1 bedroom apartment

+ Add to report

Manor Mills, Ingram Street, Leeds, LS11

NO LONGER ADVERTISED

LET AGREED

Marketed from 27 Aug 2024 to 23 Sep 2024 (26 days) by Smart Investment & Management, Leeds



£750 pcm

1 bedroom flat

+ Add to report

Manor Mills, Ingram Street, Leeds, West Yorkshire, LS11

NO LONGER ADVERTISED

LET AGREED

Marketed from 13 Feb 2024 to 30 May 2024 (106 days) by Prop Home, Sheffield

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **YES**



Current term of tenancy: **2 years+**



Standard Tenancy Agreement In Place: **YES**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **YES**

Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



www.letproperty.co.uk

Manor Mills, Ingram Street, Leeds, LS11

219363749

Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



LETPROPERTY