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## LET PROPERTY PACK

#### **INVESTMENT** INFORMATION

Hunter Drive, Irvine, Ayrshire, KA12 9AU

215003404

www.letproperty.co.uk

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## **Property** Description

Our latest listing is in Hunter Drive, Irvine, Ayrshire, KA12 9AU

Get instant cash flow of £600 per calendar month with a 9.0% Gross Yield for investors.

This property has a potential to rent for £750 which would provide the investor a Gross Yield of 11.25% if the rent was increased to market rate.

With a tenant currently situated, a space that has been kept in good condition and a rental income that ensures fantastic returns, this property will make for a rewarding addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...

#### **LE7PR®PERTY**





#### Hunter Drive, Irvine, Ayrshire, KA12 9AU

215003404

Property Key Features

3 Bedrooms

1 Bathroom

Private Driveway Parking

**Private Front and Rear Gardens** 

Factor Fees: TBC Ground Rent: Freehold Lease Length: Freehold Current Rent: £600 Market Rent: £750

## Lounge





## **Kitchen**





## Bedrooms





## Bathroom





Exterior









Figures based on assumed purchase price of [Field - HR Value] and borrowing of £56,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

#### **PROPERTY VALUATION**



25% Deposit	£18,750.00
Stamp Duty ADS @ 8%	£6,000.00
LBTT Charge	£0
Legal Fees	£1,000.00
Total Investment	£25,750.00

## **Projected** Investment Return



Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent. The monthly rent of this property is currently set at £600 per calendar month but the potential market rent is





750

### Return Stress Test Analysis Report





## If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£3,607.50** Adjusted To

Net Return 14.01%

#### If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£3,982.50** Adjusted To

Net Return 15.47%

## Sale Comparables Report

This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £83,000.







### **Rent Comparables Report**



This property is situated in a high demand rental area with rents achieving as much as £950 based on the analysis carried out by our letting team at **Let Property Management**.





£900 pcm

#### 3 bedroom terraced house

Bartonholm Gardens, Irvine, North Ayrshire, KA12

#### NO LONGER ADVERTISED

Marketed from 21 Oct 2024 to 31 Oct 2024 (9 days) by Lomond, Prestwick

Three bedroom villa available in a popular residential area in Irvine.





As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes





Standard Tenancy Agreement In Place: **Yes** 





Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order Current term of tenancy: **Moved in** 

within the last 2 years

Payment history: On time for length of tenancy

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





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# Interested in this property investment?

# Call us on **0141 478 0985**

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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