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LET PROPERTY PACK

INVESTMENT INFORMATION

Boydstone Road, Glasgow, G46

218794126

www.letproperty.co.uk



Property Description

Our latest listing is in Boydstone Road, Glasgow, G46

Get instant cash flow of ± 500 per calendar month with a 6.0% Gross Yield for investors.

This property has a potential to rent for **£768** which would provide the investor a Gross Yield of **9.2%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...







Boydstone Road, Glasgow, G46

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2 bedroom 1 bathroom Spacious Lounge Modern Kitchen

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Property Key Features

Factor Fees: £0 Ground Rent: Freehold Lease Length: Freehold Current Rent: £500 Market Rent: £768







Kitchen





Bedrooms





Bathroom





Exterior





Initial Outlay





Figures based on assumed purchase price of £100,000.00 and borrowing of £75,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

PROPERTY VALUATION



25% Deposit	£25,000.00
Stamp Duty ADS @ 8%	£8,000.00
LBTT Charge	£0
Legal Fees	£1,000.00
Total Investment	£34,000.00

Projected Investment Return



Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

Net Return

The monthly rent of this property is currently set at £500 per calendar month 768 but the potential market rent is **Returns Based on Rental Income** £500 £768 Mortgage Payments on £75,000.00 @ 5% £312.50 Est. Building Cover (Insurance) £15.00 £0.00 Approx. Factor Fees Ground Rent Freehold Letting Fees £50.00 £76.80 **Total Monthly Costs** £377.50 £404.30 Monthly Net Income £122.50 £363.70 Annual Net Income £1,470.00 £4.364.40

4.32%

12.84%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income	£2,828.40
Adjusted To	

Net Return 8.32%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income £2,864.40 Adjusted To 8.42%

Net Return

Sale Comparables Report

This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £110,000.







£100,000

2 bedroom ground floor flat for sale Boydstone Road, Thornliebank, Glasgow NO LONGER ADVERTISED SOLD STC Marketed from 22 Jul 2024 to 4 Oct 2024 (73 days) by Allen & Harris, Clarkston Glasgow



Rent Comparables Report

This property is situated in a high demand rental area with rents achieving as much as £850 based on the analysis carried out by our letting team at **Let Property Management**.



£850 pcm

£850 pcm

2 bedroom flat

Boydstone Road, Thornliebank, Glasgow, G46

NO LONGER ADVERTISED

Marketed from 10 Aug 2023 to 24 Aug 2023 (13 days) by Robb Residential, Glasgow



2 bedroom flat

Glasgow, Glasgow, G46

NO LONGER ADVERTISED

Marketed from 16 Jul 2024 to 17 Jul 2024 (1 days) by OpenRent, London



+ Add to report





As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes





Standard Tenancy Agreement In Place: **Yes**





Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



Current term of tenancy: 5 years+

Payment history: On time for length of tenancy





Boydstone Road, Glasgow, G46

PROPERTY ID: 218794126

Interested in this property investment?

Call us on **0141 478 0985**

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.

