

LET PROPERTY PACK

INVESTMENT INFORMATION

Lord Street, Blackburn,
BB6

217397835

 www.letproperty.co.uk





Property Description

Our latest listing is in Lord Street, Blackburn, BB6

Get instant cash flow of **£360** per calendar month with a **5.4%** Gross Yield for investors.

This property has a potential to rent for **£500** which would provide the investor a Gross Yield of **7.5%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



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Property Key Features

1 bedroom

1 bathroom

Three Piece Bathroom

Street Parking

Factor Fees: TBC

Ground Rent: TBC

Lease Length: 839 years

Current Rent: £360

Market Rent: £500

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £80,000.00 and borrowing of £60,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 80,000.00

25% Deposit	£20,000.00
SDLT Charge	£4,000
Legal Fees	£1,000.00
Total Investment	£25,000.00

Projected Investment Return



The monthly rent of this property is currently set at £360 per calendar month but the potential market rent is

£ 500



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



Returns Based on Rental Income	£360	£500
Mortgage Payments on £60,000.00 @ 5%	£250.00	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	TBC	
Ground Rent	TBC	
Letting Fees	£36.00	£50.00
Total Monthly Costs	£301.00	£315.00
Monthly Net Income	£59.00	£185.00
Annual Net Income	£708.00	£2,220.00
Net Return	2.83%	8.88%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£1,220.00**
Adjusted To

Net Return **4.88%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£1,020.00**
Adjusted To

Net Return **4.08%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £85,000.



£85,000

1 bedroom semi-detached house for sale

Belmont Road, Great Harwood, Blackburn, Lancashire, BB6

NO LONGER ADVERTISED

SOLD STC

Marketed from 13 Nov 2024 to 6 Feb 2025 (85 days) by Mortimers, Accrington

+ Add to report



£75,000

1 bedroom terraced house for sale

Blackburn Road, Great Harwood, Blackburn, BB6

CURRENTLY ADVERTISED

UNDER OFFER

Marketed from 27 Feb 2025 by Property Shop - Sales & Lettings, Accrington

+ Add to report

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £525 based on the analysis carried out by our letting team at **Let Property Management**.



£525 pcm

1 bedroom house share

Blackburn Road, Great Harwood

NO LONGER ADVERTISED

Marketed from 14 Feb 2024 to 21 Mar 2024 (35 days) by H2Homes Lettings And Property Services Ltd, Accrington

+ Add to report



£433 pcm

1 bedroom house share

Blackburn Road, Great Harwood

NO LONGER ADVERTISED

Marketed from 17 Jul 2023 to 14 Feb 2024 (211 days) by H2Homes Lettings And Property Services Ltd, Accrington

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Current term of tenancy: **5 years+**



Standard Tenancy Agreement In Place: **Yes**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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