

# LET PROPERTY PACK

## INVESTMENT INFORMATION

Cromer Avenue, Keighley,  
BD21

217282189

 [www.letproperty.co.uk](http://www.letproperty.co.uk)





## Property Description

Our latest listing is in Cromer Avenue, Keighley, BD21

Get instant cash flow of **£580** per calendar month with a **6.1%** Gross Yield for investors.

This property has a potential to rent for **£760** which would provide the investor a Gross Yield of **7.9%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



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## Property Key Features

**3 bedroom**

**1 bathroom**

**Spacious Kitchen**

**Street Parking**

**Factor Fees: £0**

**Ground Rent: Freehold**

**Lease Length: Freehold**

**Current Rent: £580**

**Market Rent: £760**



# Lounge





# Kitchen



# Bedrooms





# Bathroom





# Exterior





Figures based on assumed purchase price of £115,000.00 and borrowing of £86,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

## ASSUMED PURCHASE PRICE

£ 115,000.00

25% Deposit	£28,750.00
SDLT Charge	£5,750
Legal Fees	£1,000.00
Total Investment	£35,500.00

# Projected Investment Return



The monthly rent of this property is currently set at £580 per calendar month but the potential market rent is

£ 760

Returns Based on Rental Income	£580	£760
Mortgage Payments on £86,250.00 @ 5%	£359.38	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	Freehold	
Letting Fees	£58.00	£76.00
Total Monthly Costs	£432.38	£450.38
Monthly Net Income	£147.63	£309.63
Annual Net Income	£1,771.50	£3,715.50
Net Return	4.99%	10.47%

Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.





# Return **Stress Test** Analysis Report



**If the tenant was to leave and you missed 2 months of rental income**

Annual Net Income      **£2,195.50**  
Adjusted To

Net Return                      **6.18%**

**If Interest Rates increased by 2% (from 5% to 7%)**

Annual Net Income      **£1,990.50**  
Adjusted To

Net Return                      **5.61%**

# Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £180,000.



£180,000

## 3 bedroom detached house for sale

Wirefield Road, Keighley, BD22

NO LONGER ADVERTISED

SOLD STC

Marketed from 11 Dec 2024 to 26 Feb 2025 (76 days) by Your Move, Keighley

+ Add to report



£180,000

## 3 bedroom detached house for sale

Lauren Drive, Keighley, West Yorkshire, BD22

NO LONGER ADVERTISED

SOLD STC

Marketed from 17 Oct 2024 to 4 Mar 2025 (137 days) by Your Move, Keighley

+ Add to report

# Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £795 based on the analysis carried out by our letting team at **Let Property Management**.



£795 pcm

## 3 bedroom house

Broomhill Avenue, Keighley

NO LONGER ADVERTISED

LET AGREED

Marketed from 12 Apr 2024 to 20 May 2024 (38 days) by Hunters, Skipton

+ Add to report



£750 pcm

## 3 bedroom property

Keighley, West Yorkshire

NO LONGER ADVERTISED

LET AGREED

Marketed from 5 Oct 2023 to 8 Dec 2023 (63 days) by Holroyds Lettings, Keighley

+ Add to report



# Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Current term of tenancy: **2 years+**



Standard Tenancy Agreement In Place: **Yes**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including  
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this  
**property investment?**

Call us on  
**0141 478 0985**

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



**LETPROPERTY**