

# LET PROPERTY PACK

## INVESTMENT INFORMATION

Holmwood Avenue,  
Newbiggin-By-The-Sea,  
NE64

209204631

 [www.letproperty.co.uk](http://www.letproperty.co.uk)





## Property Description

Our latest listing is in Holmwood Avenue, Newbiggin-By-The-Sea, NE64

Get instant cash flow of **£1,100** per calendar month with a **16.5%** Gross Yield for investors.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



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## Property Key Features

**3 bedroom**

**1 bathroom**

**Spacious Room**

**Good Condition**

**Factor Fees: £0**

**Ground Rent: Freehold**

**Lease Length: Freehold**

**Current Rent: £1,100**



# Lounge





# Kitchen



# Bedrooms





# Bathroom





# Exterior





Figures based on assumed purchase price of £80,000.00 and borrowing of £60,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

## ASSUMED PURCHASE PRICE

£ 80,000.00

25% Deposit	£20,000.00
SDLT Charge	£4,000
Legal Fees	£1,000.00
Total Investment	£25,000.00

# Projected Investment Return



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £1,100 per calendar month.

Returns Based on Rental Income	£1,100
Mortgage Payments on £60,000.00 @ 5%	£250.00
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	£0.00
Ground Rent	Freehold
Letting Fees	£110.00
Total Monthly Costs	£375.00
Monthly Net Income	£725.00
Annual Net Income	£8,700.00
Net Return	34.80%



# Return **Stress Test** Analysis Report



**If the tenant was to leave and you missed 2 months of rental income**

Annual Net Income      **-£3,180.00**  
Adjusted To

Net Return                      **-12.72%**

**If Interest Rates increased by 2% (from 5% to 7%)**

Annual Net Income      **-£4,380.00**  
Adjusted To

Net Return                      **-17.52%**

# Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £115,000.



£115,000

## 2 bedroom end of terrace house for sale

+ Add to rep

Woodhorn Farm, Newbiggin-by-the-Sea, NE64

NO LONGER ADVERTISED

Marketed from 23 Nov 2022 to 22 May 2023 (179 days) by Strike, Tyne, Tees & Border



£90,000

## 3 bedroom semi-detached house for sale

+ Add to repor

Pelaw Avenue, Newbiggin By The Sea, Newbiggin-by-the-Sea, Northumberland, NE64 6LD

NO LONGER ADVERTISED

SOLD STC

Marketed from 30 Jan 2024 to 23 Aug 2024 (205 days) by Pattinson Estate Agents, Ashington

# Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Current term of tenancy: **2 years+**



Standard Tenancy Agreement In Place: **Yes**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including  
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





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Interested in this  
**property investment?**

Call us on  
**0141 478 0985**

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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