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LET PROPERTY PACK

INVESTMENT INFORMATION

Neptune Place, Liverpool, L8 5AN

217342896

(www.letproperty.co.uk





Property Description

Our latest listing is in Neptune Place, Liverpool, L8 5AN

Get instant cash flow of £1,050 per calendar month with a 5.2% Gross Yield for investors.

This property has a potential to rent for £1,400 which would provide the investor a Gross Yield of 7.0% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...

LETPR®PERTY





Neptune Place, Liverpool, L8 5AN

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2 bedroomsFactor2 bathroomsGroundShared Garden (front only)Lease LStreet ParkingCurrent

Property Key Features

Factor Fees: TBC Ground Rent: TBC Lease Length: Leasehold Current Rent: £1,050 Market Rent: £1,400

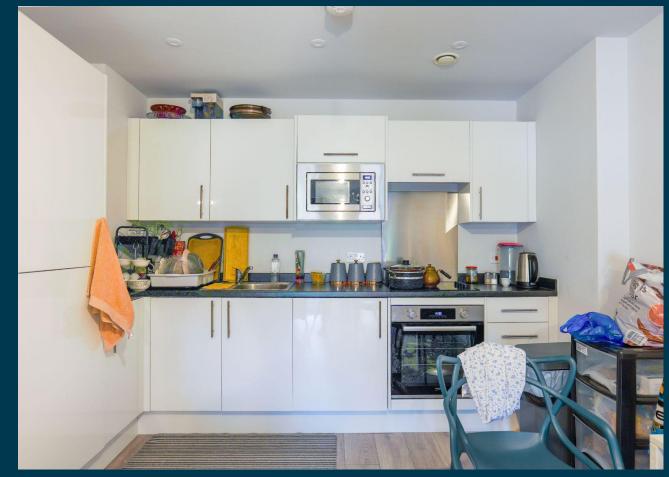






Kitchen





Bedrooms





Bathroom











Initial Outlay





Figures based on assumed purchase price of £241,500.00 and borrowing of £181,125.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE



25% Deposit	£60,375.00
SDLT Charge	£14,405
Legal Fees	£1,000.00
Total Investment	£75,780.00

Projected Investment Return





Our industry leading letting agency Let Property Management can provide advice on achieving full market rent. The monthly rent of this property is currently set at £1,050 per calendar month but the potential market rent is



Returns Based on Rental Income	£1,050	£1,400
Mortgage Payments on £181,125.00 @ 5%	£754.69	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	ТВС	
Ground Rent	твс	
Letting Fees	£105.00	£140.00
Total Monthly Costs	£874.69	£909.69
Monthly Net Income	£175.31	£490.31
Annual Net Income	£2,103.75	£5,883.75
Net Return	<mark>2.78%</mark>	7.76%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£3,083.75** Adjusted To

Net Return

4.07%

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income **£2,261.25** Adjusted To

Net Return

2.98%

Sale Comparables Report

This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £249,950.





2 bedroom apartment for sale

+ Add to report

Neptune Place, One Baltic Square, Grafton Street, Liverpool, L8

NO LONGER ADVERTISED

Marketed from 28 Jul 2023 to 29 Jul 2023 (1 days) by hapi.space, Manchester

£219,000

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,400 based on the analysis carried out by our letting team at **Let Property Management**.





2 bedroom flat

Neptune Place, Liverpool, L8

NO LONGER ADVERTISED

Marketed from 9 Jul 2024 to 15 Jul 2024 (5 days) by OpenRent, London



£1,100 pcm



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: YES





Standard Tenancy Agreement In Place: **YES**





Fully compliant tenancy: YES

Fully compliant tenancy including EICR & Gas Safety in order Current term of tenancy: Moved in within the last 2 years

Payment history: On time for length of tenancy

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





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Interested in this property investment?

Call us on 0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.

