

LET PROPERTY PACK

INVESTMENT INFORMATION

Vivian Road,
Stoke-on-Trent, ST4 3JG

215946325

 www.letproperty.co.uk





Property Description

Our latest listing is in Vivian Road, Stoke-on-Trent, ST4 3JG

Get instant cash flow of **£520** per calendar month with a **6.0%** Gross Yield for investors.

This property has a potential to rent for **£611** which would provide the investor a Gross Yield of **7.1%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



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Property Key Features

3 bedrooms

1 bathroom

Private Garden (back only)

Street Parking

Factor Fees: TBC

Ground Rent: TBC

Lease Length: Freehold

Current Rent: £520

Market Rent: £611

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £103,500.00 and borrowing of £77,625.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 103,500.00

25% Deposit	£25,875.00
SDLT Charge	£5,175
Legal Fees	£1,000.00
Total Investment	£32,050.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £520 per calendar month but the potential market rent is

£ 611

Returns Based on Rental Income	£520	£611
Mortgage Payments on £77,625.00 @ 5%	£323.44	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	TBC	
Ground Rent	TBC	
Letting Fees	£52.00	£61.10
Total Monthly Costs	£390.44	£399.54
Monthly Net Income	£129.56	£211.46
Annual Net Income	£1,554.75	£2,537.55
Net Return	4.85%	7.92%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£1,315.55**
Adjusted To

Net Return **4.10%**

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income **£985.05**
Adjusted To

Net Return **3.07%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £120,000.



£120,000

3 bedroom terraced house for sale

Stanier Street, Stoke-on-Trent, Staffordshire, ST4

CURRENTLY ADVERTISED

Marketed from 16 Sep 2024 by Reeds Rains, Hanley

+ Add to report



£120,000

3 bedroom terraced house for sale

Philip Street, Fenton, Stoke-On-Trent, ST4

NO LONGER ADVERTISED

Marketed from 7 Mar 2023 to 21 Jun 2023 (106 days) by Your Move, Longton

+ Add to report

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £675 based on the analysis carried out by our letting team at **Let Property Management**.



£675 pcm

3 bedroom terraced house

Kildare Street, Stoke-on-Trent, Staffordshire, ST3

NO LONGER ADVERTISED

LET AGREED

Marketed from 3 Nov 2023 to 29 Nov 2023 (26 days) by Your Move, Longton

+ Add to report



£595 pcm

3 bedroom terraced house

St. Matthew Street, Stoke-on-Trent

NO LONGER ADVERTISED

Marketed from 21 Jun 2022 to 8 Jul 2022 (17 days) by LettingaProperty.com, Nationwide - Lettings

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **YES**



Current term of tenancy: **3 years+**



Standard Tenancy Agreement In Place: **YES**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **YES**

Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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