

LET PROPERTY PACK

INVESTMENT INFORMATION

Gosling Gate Road, Goldthorpe, S63

217584978











Property Description

Our latest listing is in Gosling Gate Road, Goldthorpe, S63

Get instant cash flow of £550 per calendar month with a 9.6% Gross Yield for investors.

This property has a potential to rent for £640 which would provide the investor a Gross Yield of 11.1% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...







Gosling Gate Road, Goldthorpe, S63



Property Key Features

2 bedroom

1 bathroom

Spacious Room

Street Parking

Factor Fees: £0

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £550

Market Rent: £640

217584978

Lounge









Kitchen



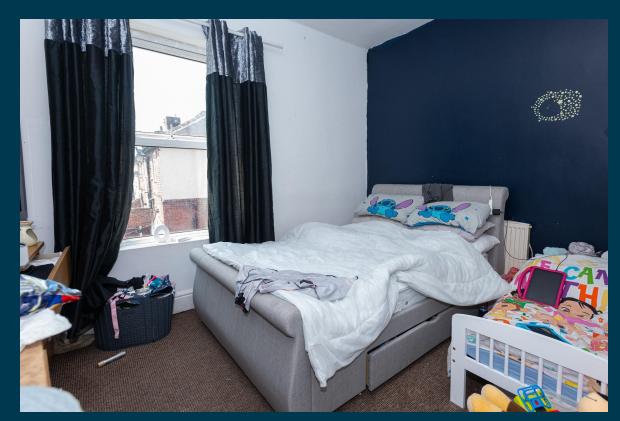






Bedrooms



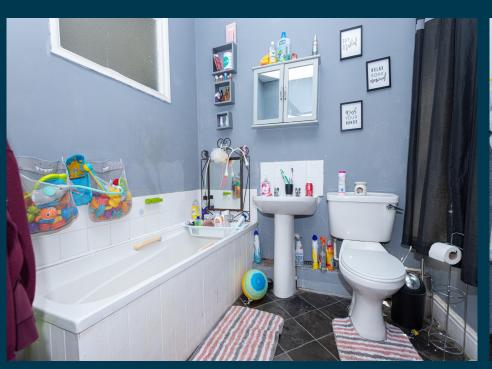






Bathroom







Exterior









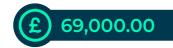
Initial Outlay





Figures based on assumed purchase price of £69,000.00 and borrowing of £51,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE



25% Deposit **£17,250.00**

SDLT Charge £3,450

Legal Fees £1,000.00

Total Investment £21,700.00

Projected Investment Return





Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £550 per calendar month but the potential market rent is

(E)	640
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Returns Based on Rental Income	£550	£640
Mortgage Payments on £51,750.00 @ 5%	£215.63	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	Freehold	
Letting Fees	£55.00	£64.00
Total Monthly Costs	£285.63	£294.63
Monthly Net Income	£264.38	£345.38
Annual Net Income	£3,172.50	£4,144.50
Net Return	14.62%	19.10%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£2,864.50

Adjusted To

Net Return

13.20%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£3,109.50

Adjusted To

Net Return

14.33%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £50,000.



2 bedroom terraced house for sale

+ Add to report

Leadley Street, Goldthorpe

CURRENTLY ADVERTISED

SOLD STC

Marketed from 17 Mar 2025 by Good Move, Leeds



2 bedroom terraced house for sale

+ Add to report

Main Street, Rotherham, S63

NO LONGER ADVERTISED

SOLD STC

Marketed from 3 May 2024 to 27 Nov 2024 (208 days) by Yopa, East Midlands & Yorkshire

£50,000

£50,000

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £650 based on the analysis carried out by our letting team at **Let Property Management**.



+ Add to report

Gosling Gate Road, Goldthorpe

2 bedroom terraced house

NO LONGER ADVERTISED

LET AGREED

Marketed from 1 Jun 2025 to 2 Jun 2025 (1 days) by Burrows Residential, Rotherham





£650 pcm

2 bedroom house

+ Add to report

Gosling Gate Road, Goldthorpe

NO LONGER ADVERTISED

LET AGREED

Marketed from 2 Oct 2024 to 3 Oct 2024 (1 days) by Beecroft Estates, Barnsley

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 5 years+



Standard Tenancy Agreement In Place: **Yes**



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





Interested in this property investment?

Call us on **0141 478 0985**



Gosling Gate Road, Goldthorpe, S63



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.