

LET PROPERTY PACK

INVESTMENT INFORMATION

London Road, Carlisle, CA1

216330567

 www.letproperty.co.uk





Property Description

Our latest listing is in London Road, Carlisle, CA1

Get instant cash flow of **£3,420** per calendar month with a **7.2%** Gross Yield for investors.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



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Property Key Features

Multi-Unit Property

Spacious Rooms

Street Parking

Well Maintained Property

Factor Fees: TBC

Ground Rent: TBC

Lease Length: TBC

Current Rent: £3,420

Shop



Kitchen



Bedrooms



Bathroom



Exterior



Initial Outlay



Figures based on assumed purchase price of £570,000.00 and borrowing of £427,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 570,000.00

25% Deposit	£142,500.00
SDLT Charge	£47,000
Legal Fees	£1,000.00
Total Investment	£190,500.00

Projected Investment Return



The monthly rent of this property is currently set at £3,420 per calendar month.



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



Returns Based on Rental Income	£3,420
Mortgage Payments on £427,500.00 @ 5%	£1,781.25
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	TBC
Ground Rent	TBC
Letting Fees	£342.00
Total Monthly Costs	£2,138.25
Monthly Net Income	£1,281.75
Annual Net Income	£15,381.00
Net Return	8.07%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£8,541.00**
Adjusted To

Net Return **4.48%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£6,831.00**
Adjusted To

Net Return **3.59%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £90,000.



£90,000

1 bedroom flat for sale

Garden Street, Carlisle, Cumbria, CA1

NO LONGER ADVERTISED

Marketed from 10 Nov 2020 to 22 Mar 2021 (131 days) by YOUR MOVE - Property @ Cumbria, Carlisle

+ Add to report



£85,000

2 bedroom flat for sale

Thomson Street, Carlisle, CA1

CURRENTLY ADVERTISED

Marketed from 19 Dec 2023 by Northwood, Carlisle

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Current term of tenancy: **2 years+**



Standard Tenancy Agreement In Place: **Yes**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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