

LET PROPERTY PACK

INVESTMENT INFORMATION

Drumreoch Drive, Glasgow, G42 0EP

206605760











Property Description

Our latest listing is in Drumreoch Drive, Glasgow, G42 0EP

Get instant cash flow of £566 per calendar month with a 9.7% Gross Yield for investors.

This property has a potential to rent for £963 which would provide the investor a Gross Yield of 16.51% if the rent was increased to market rate.

With a tenant currently situated, a space that has been kept in good condition and a rental income that ensures fantastic returns, this property will make for a rewarding addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...







Drumreoch Drive, Glasgow, G42 0EP



2 Bedrooms

1 Bathroom

On-street Parking

Shared Back garden

Factor Fees: TBC

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £566

Market Rent: £963

206605760

Lounge







Kitchen





Bedrooms





Bathroom





Exterior





Initial Outlay





Figures based on assumed purchase price of [Field - HR Value] and borrowing of £60,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

PROPERTY VALUATION



25% Deposit **£20,000.00**

Stamp Duty ADS @ 8% **£6,400.00**

LBTT Charge £0

Legal Fees £1,000.00

Total Investment £27,400.00

Projected Investment Return





The monthly rent of this property is currently set at £566 per calendar month but the potential market rent is



Returns Based on Rental Income	£566	£963
Mortgage Payments on £60,000.00 @ 5%	£250.00	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	ТВС	
Ground Rent	Freehold	
Letting Fees	£56.60	£96.30
Total Monthly Costs	£321.60	£361.30
Monthly Net Income	£244.40	£601.70
Annual Net Income	£2,932.80	£7,220.40
Net Return	10.70%	26.35%

Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£5,294.40

Adjusted To

Net Return

19.32%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£6,020.40

Adjusted To

Net Return

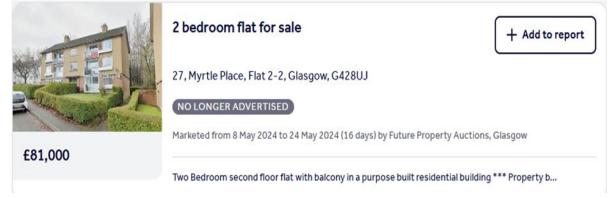
21.97%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £85,000.

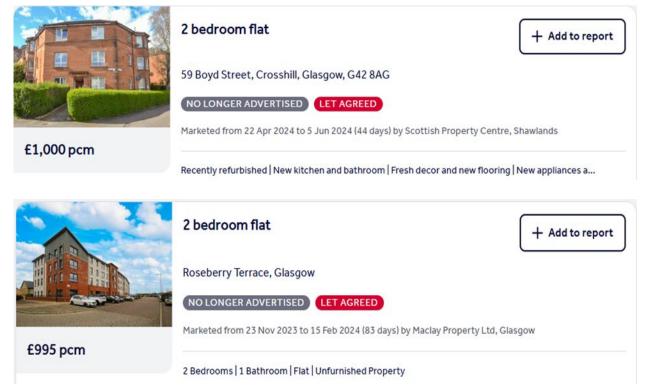




Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,000 based on the analysis carried out by our letting team at **Let Property**Management.



Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: **Moved in** within the last 2 years



Standard Tenancy Agreement In Place: **Yes**



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.







Call us on **0141 478 0985**



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Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.