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# LET PROPERTY PACK

### **INVESTMENT** INFORMATION

Manchester Road, Huddersfield, HD7

217598459

( www.letproperty.co.uk

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## **Property** Description

Our latest listing is in Manchester Road, Huddersfield, HD7

Get instant cash flow of £550 per calendar month with a 4.4% Gross Yield for investors.

This property has a potential to rent for £1,150 which would provide the investor a Gross Yield of 9.2% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...

### **LETPR®PERTY**





### Manchester Road, Huddersfield, HD7

217598459

4 bedroom 1 bathroom Spacious Rooms Ensuite

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**Property Key Features** 

Factor Fees: TBC Ground Rent: TBC Lease Length: 876 years Current Rent: £550 Market Rent: £1,150







# **Kitchen**





# Bedrooms





# Bathroom





# Exterior





# **Initial** Outlay





Figures based on assumed purchase price of £150,000.00 and borrowing of £112,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

#### ASSUMED PURCHASE PRICE



25% Deposit	£37,500.00
SDLT Charge	£8,000
Legal Fees	£1,000.00
Total Investment	£46,500.00

## **Projected** Investment Return





Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent. The monthly rent of this property is currently set at £550 per calendar month but the potential market rent is



Returns Based on Rental Income	£550	£1,150
Mortgage Payments on £112,500.00 @ 5%	£468.75	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	твс	
Ground Rent	твс	
Letting Fees	£55.00	£115.00
Total Monthly Costs	£538.75	£598.75
Monthly Net Income	£11.25	£551.25
Annual Net Income	£135.00	£6,615.00
Net Return	<mark>0.29%</mark>	<mark>14.23%</mark>

### Return Stress Test Analysis Report





# If the tenant was to leave and you missed 2 months of rental income

9.28%

Annual Net Income£4,315.00Adjusted To

Net Return

### If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£4,365.00** Adjusted To

Net Return 9.39%

### Sale Comparables Report

This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £189,950.



£189,950





South Avenue, Cowlersley, Huddersfield

NO LONGER ADVERTISED

Marketed from 17 May 2021 to 24 Jun 2021 (37 days) by Simon Blyth, Huddersfield





### **Rent Comparables Report**

This property is situated in a high demand rental area with rents achieving as much as £1,200 based on the analysis carried out by our letting team at **Let Property Management**.



### 4 bedroom detached house

Redwing Crescent, Huddersfield, HD3

NO LONGER ADVERTISED

Marketed from 3 Mar 2025 to 10 Mar 2025 (7 days) by OpenRent, London

# £1,200 pcm

£1,100 pcm



### 4 bedroom terraced house

Thornhill Road, Longwood, Huddersfield, HD3

#### CURRENTLY ADVERTISED

Marketed from 30 May 2025 by OpenRent, London





+ Add to report

As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes





Standard Tenancy Agreement In Place: **Yes** 





Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



Current term of tenancy: 5 years+

Payment history: On time for length of tenancy





www.letproperty.co.uk

### Manchester Road, Huddersfield, HD7

#### 217598459

# Interested in this property investment?

# Call us on 0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.

