

LET PROPERTY PACK

INVESTMENT INFORMATION

Renwick Road, Blyth, NE24
2LQ

217766424

 www.letproperty.co.uk





Property Description

Our latest listing is in Renwick Road, Blyth, NE24 2LQ

Get instant cash flow of **£695** per calendar month with a **8.5%** Gross Yield for investors.

This property has a potential to rent for **£950** which would provide the investor a Gross Yield of **11.7%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Renwick Road, Blyth,
NE24 2LQ

217766424



Property Key Features

2 bedrooms

1 bedroom

Street Parking

Private Garden (back only)

Factor Fees: TBC

Ground Rent: TBC

Lease Length: Freehold

Current Rent: £695

Market Rent: £950



Figures based on assumed purchase price of £97,750.00 and borrowing of £73,312.50 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 97,750.00

25% Deposit	£24,437.50
SDLT Charge	£4,888
Legal Fees	£1,000.00
Total Investment	£30,325.00

Projected Investment Return



The monthly rent of this property is currently set at £695 per calendar month but the potential market rent is

£ 950



Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



Returns Based on Rental Income	£695	£950
Mortgage Payments on £73,312.50 @ 5%	£305.47	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	TBC	
Ground Rent	TBC	
Letting Fees	£69.50	£95.00
Total Monthly Costs	£389.97	£415.47
Monthly Net Income	£305.03	£534.53
Annual Net Income	£3,660.38	£6,414.38
Net Return	12.07%	21.15%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£4,514.38**
Adjusted To

Net Return **14.89%**

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income **£4,948.13**
Adjusted To

Net Return **16.32%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £105,000.



£105,000

2 bedroom terraced house for sale

[+ Add to report](#)

Victoria Mews, Blyth

NO LONGER ADVERTISED

Marketed from 17 Apr 2023 to 7 Nov 2023 (203 days) by Mike Rogerson Estate Agents, Bedlington



£102,000

2 bedroom terraced house for sale

[+ Add to report](#)

Victoria Mews, Blyth, NE24

NO LONGER ADVERTISED

Marketed from 21 Sep 2022 to 22 Mar 2023 (181 days) by Strike, Tyne, Tees & Border

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,000 based on the analysis carried out by our letting team at **Let Property Management**.



£1,000 pcm

3 bedroom terraced house

77 Mill Road, Cleethorpes

NO LONGER ADVERTISED

LET AGREED

Marketed from 6 Nov 2024 to 17 Mar 2025 (130 days) by Pygott & Crone, Sleaford

Mid Terrace Property | 3/4 Bedrooms | Refurbished Throughout | Fantastic Living Space Over Four F...

+ Add to report



£995 pcm

3 bedroom terraced house

Beach View Court Norfolk Lane, Cleethorpes, Lincolnshire, DN35

NO LONGER ADVERTISED

Marketed from 25 Jan 2024 to 27 Feb 2024 (33 days) by Pygott & Crone, Sleaford

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

 Tenancy Agreement in place: **YES**

 Standard Tenancy Agreement In Place: **YES**

 Fully compliant tenancy: **YES**

Fully compliant tenancy including
EICR & Gas Safety in order

 Current term of tenancy: **Moved in within the last 2 years**

 Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



www.letproperty.co.uk

Renwick Road, Blyth, NE24 2LQ

217766424

Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



LETPROPERTY