

LET PROPERTY PACK

INVESTMENT INFORMATION

Willow Holme Road,
Carlisle, CA2

217470668

 www.letproperty.co.uk





Property Description

Our latest listing is in Willow Holme Road, Carlisle, CA2

Get instant cash flow of **£490** per calendar month with a **7.6%** Gross Yield for investors.

This property has a potential to rent for **£691** which would provide the investor a Gross Yield of **10.8%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



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Property Key Features

2 Bedrooms

1 Ensuite and 1 Three-Piece Bathroom

Spacious Lounge

Fully-Equipped Kitchen

Factor Fees: £250.00 PM

Ground Rent: £18.50 PM

Lease Length: 100 years

Current Rent: £490

Market Rent: £691

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £77,000.00 and borrowing of £57,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 77,000.00

25% Deposit	£19,250.00
SDLT Charge	£3,850
Legal Fees	£1,000.00
Total Investment	£24,100.00

Projected Investment Return



The monthly rent of this property is currently set at £490 per calendar month but the potential market rent is

£ 691



Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



Returns Based on Rental Income	£490	£691
Mortgage Payments on £57,750.00 @ 5%	£240.63	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£250.00	
Ground Rent	£18.50	
Letting Fees	£49.00	£69.10
Total Monthly Costs	£573.13	£593.23
Monthly Net Income	-£83.13	£97.78
Annual Net Income	-£997.50	£1,173.30
Net Return	-4.14%	4.87%

Return Stress Test Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **-£208.70**
Adjusted To

Net Return **-0.87%**

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income **£240.30**
Adjusted To

Net Return **1.00%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £89,950.



£89,950

2 bedroom terraced house for sale

Morton Street, Caldewgate, Carlisle, CA2

CURRENTLY ADVERTISED

Marketed from 30 Apr 2025 by Cumbrian Properties, Carlisle

+ Add to report



£89,950

2 bedroom apartment for sale

Caldew Maltings, Carlisle, CA2

CURRENTLY ADVERTISED

SOLD STC

Marketed from 23 Jan 2025 by Cumbrian Properties, Carlisle

+ Add to report

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £895 based on the analysis carried out by our letting team at **Let Property Management**.



£895 pcm

3 bedroom house

+ Add to report

19 Abbey Street, Carlisle, Cumbria0

NO LONGER ADVERTISED

LET AGREED

Marketed from 1 Nov 2024 to 5 Dec 2024 (34 days) by H&H Land & Estates, Carlisle



£850 pcm

2 bedroom terraced house

+ Add to report

Caldcotes, Carlisle, CA2

NO LONGER ADVERTISED

Marketed from 4 Oct 2024 to 12 Oct 2024 (7 days) by OpenRent, London

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Current term of tenancy: **5 years+**



Standard Tenancy Agreement In Place: **Yes**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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