

LET PROPERTY PACK

INVESTMENT INFORMATION

Derby Street, Hartlepool, TS25 5SL

217110953











Property Description

Our latest listing is in Derby Street, Hartlepool, TS25 5SL

Get instant cash flow of £400 per calendar month with a 10.21% Gross Yield for investors.

This property has a potential to rent for £475 which would provide the investor a Gross Yield of 12.13% if the rent was increased to market rate.

With a tenant currently situated, a space that has been kept in good condition and a rental income that ensures fantastic returns, this property will make for a rewarding addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...







Derby Street, Hartlepool, TS25 5SL



Property Key Features

2 Bedrooms

1 Bathroom

On-street parking

Private rear garden

Factor Fees: TBC

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £400

Market Rent: £475

Lounge





Kitchen





Bedrooms







Exterior





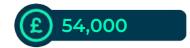


Initial Outlay





ASSUMED PURCHASE PRICE



SDLT Charge £2,700

Legal Fees £1,000

Total Investment £57,700

Outlay figures based on assumed cash purchase of £50,000.

Projected Investment Return





Our industry leading letting agency
Let Property Management has an
existing relationship with the tenant
in situ and can provide advice on
achieving full market rent.

The monthly rent of this property is currently set at £400 per calendar month but the potential market rent is



Returns Based on Rental Income	£400	£475
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	ТВС	
Ground Rent	Freehold	
Letting Fees	£40.00	£47.50
Total Monthly Costs	£55.00	£62.50
Monthly Net Income	£345.00	£412.50
Annual Net Income	£4,140.00	£4,950.00
Net Return	7.18 %	8.58%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income £4,000

Adjusted To

Net Return **6.93**%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £60,000.





Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £525 based on the analysis carried out by our letting team at **Let Property Management**.





Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: Moved in within the last 2 years



Standard Tenancy Agreement In Place: **Yes**



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





Interested in this property investment?

Call us on **0141 478 0985**



Derby Street, Hartlepool, TS25 5SL



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.