

LET PROPERTY PACK

INVESTMENT INFORMATION

Axholme Court, Hull, HU9

217264379

 www.letproperty.co.uk





Property Description

Our latest listing is in Axholme Court, Hull, HU9

Get instant cash flow of **£850** per calendar month with a **8.4%** Gross Yield for investors.

This property has a potential to rent for **£1,000** which would provide the investor a Gross Yield of **9.9%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



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Property Key Features

3 Bedrooms

1 Bathroom

Three Piece Bathroom

Well Maintained Property

Factor Fees: £81.00 PM

Ground Rent: £81.67 PM

Lease Length: 90 years

Current Rent: £850

Market Rent: £1,000

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £121,000.00 and borrowing of £90,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 121,000.00

25% Deposit	£30,250.00
SDLT Charge	£6,050
Legal Fees	£1,000.00
Total Investment	£37,300.00

Projected Investment Return



The monthly rent of this property is currently set at £850 per calendar month but the potential market rent is

£ 1,000



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



Returns Based on Rental Income	£850	£1,000
Mortgage Payments on £90,750.00 @ 5%	£378.13	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£81.00	
Ground Rent	£81.67	
Letting Fees	£85.00	£100.00
Total Monthly Costs	£640.80	£655.80
Monthly Net Income	£209.21	£344.21
Annual Net Income	£2,510.46	£4,130.46
Net Return	6.73%	11.07%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£2,130.46**
Adjusted To

Net Return **5.71%**

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income **£3,295.50**
Adjusted To

Net Return **8.84%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £148,950.

 £148,950	3 bedroom apartment for sale Sequana Court, Victoria Dock, HU9 CURRENTLY ADVERTISED SOLD STC Marketed from 13 Feb 2025 by Lime Property, Hull + Add to report
 £135,000	3 bedroom apartment for sale Lancelot Court, Hull NO LONGER ADVERTISED SOLD STC Marketed from 18 Aug 2024 to 3 Dec 2024 (106 days) by Riverside, Hull + Add to report

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,700 based on the analysis carried out by our letting team at **Let Property Management**.



£1,700 pcm

3 bedroom flat

Liberty House, Hull, HU1

NO LONGER ADVERTISED

Marketed from 5 Nov 2021 to 1 Dec 2021 (26 days) by OpenRent, London

+ Add to report



£1,175 pcm

3 bedroom flat

Whitefriargate, Hull, HU1

NO LONGER ADVERTISED

LET AGREED

Marketed from 31 Mar 2023 to 14 Aug 2023 (135 days) by Linley & Simpson, Hessle

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **YES**



Current term of tenancy: **4 years+**



Standard Tenancy Agreement In Place: **YES**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **YES**

Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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