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LET PROPERTY PACK

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INVESTMENT INFORMATION

Chevington Green Hadston, Morpeth, NE65 9AX

189241270

🌐 www.letproperty.co.uk 🕽

LETPR®PERTY





Property Description

Our latest listing is in Chevington Green Hadston, Morpeth, NE65 9AX

This property has a potential to rent for £850 which would provide the investor a Gross Yield of 7.6% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...





Chevington Green Hadston, Morpeth, NE65 9AX

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Property Key Features

3 Bedrooms

1 Bathroom

Ideal for First Time Buyers

Private front garden, along with a small, low-maintenance yard to the rear

On-street Parking

Easy Access to Local Amenities

Factor Fees: £0 Ground Rent: Freehold Lease Length: Freehold Current Rent: £0 Market Rent: £850







Kitchen





Bedrooms





Bathroom





Exterior









Figures based on assumed purchase price of £135,000.00 and borrowing of £101,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE



25% Deposit	£33,750.00
SDLT Charge	£6,950
Legal Fees	£1,000.00
Total Investment	£41,700.00

Projected Investment Return





Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

Returns Based on Rental Income	£850
Mortgage Payments on £101,250.00 @ 5%	£421.88
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	£0.00
Ground Rent	Freehold
Letting Fees	£85.00
Total Monthly Costs	£521.88
Monthly Net Income	£328.13
Annual Net Income	£3,937.50
Net Return	<mark>9.44%</mark>

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income Adjusted To	£2,237.50
Net Return	5.37 %

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income **£1,912.50** Adjusted To

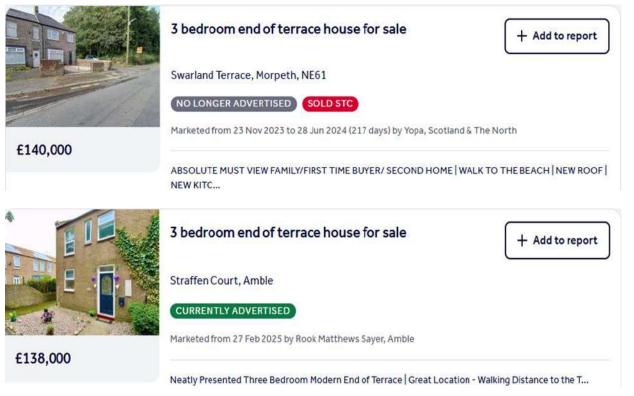
Net Return

4.59%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £140,000.



Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £925 based on the analysis carried out by our letting team at **Let Property Management**.



£925 pcm

	3 bedroom end of terrace house	+ Add to report
	Sea View, Longframlington, Morpeth, Northumberland, NE65	
	NO LONGER ADVERTISED	
1	Marketed from 3 Jan 2024 to 22 Jan 2024 (19 days) by George F.White, Alnwick	
	Three Bedrooms Dining Kitchen with White Goods Living Room with Wood Bur	ner Downstairs wc

	3 bedroom end of terrace house	+ Add to report
	Springhill Walk, Morpeth	
	NO LONGER ADVERTISED LET AGREED	
£895 pcm	Marketed from 21 Feb 2025 to 17 Apr 2025 (54 days) by Rook Matthews Sayer, Morpeth	
2095 pcm	Three Bedroom Family Home Bright and airy with floods of natural light Rear Ga	arden Private

As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: N/A



Standard Tenancy Agreement In Place: **N/A**



Payment history: N/A

Current term of tenancy: N/A



Fully compliant tenancy: N/A

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.







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Interested in this property investment?

Call us on 0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.

