

# LET PROPERTY PACK

## INVESTMENT INFORMATION

Grant Street, Inverness, IV3  
8BP

217205315

 [www.letproperty.co.uk](http://www.letproperty.co.uk)





LET PROPERTY



## Property Description

Our latest listing is in Grant Street, Inverness, IV3 8BP

Get instant cash flow of **£850** per calendar month with a **15.2%** Gross Yield for investors.

**For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.**

**Don't miss out on this fantastic investment opportunity...**



Grant Street, Inverness,  
IV3 8BP

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## Property Key Features

**1 Bedroom**

**1 Bathroom**

**Well-Maintained Property**

**The property has been recently updated with a new kitchen and bathroom, new flooring, and roof repairs backed by a 10-year warranty**

**Communal garden and convenient on-street parking**

**Ideal for Working Professionals**

**Factor Fees: £0**

**Ground Rent: Freehold**

**Lease Length: Freehold**

**Current Rent: £850**

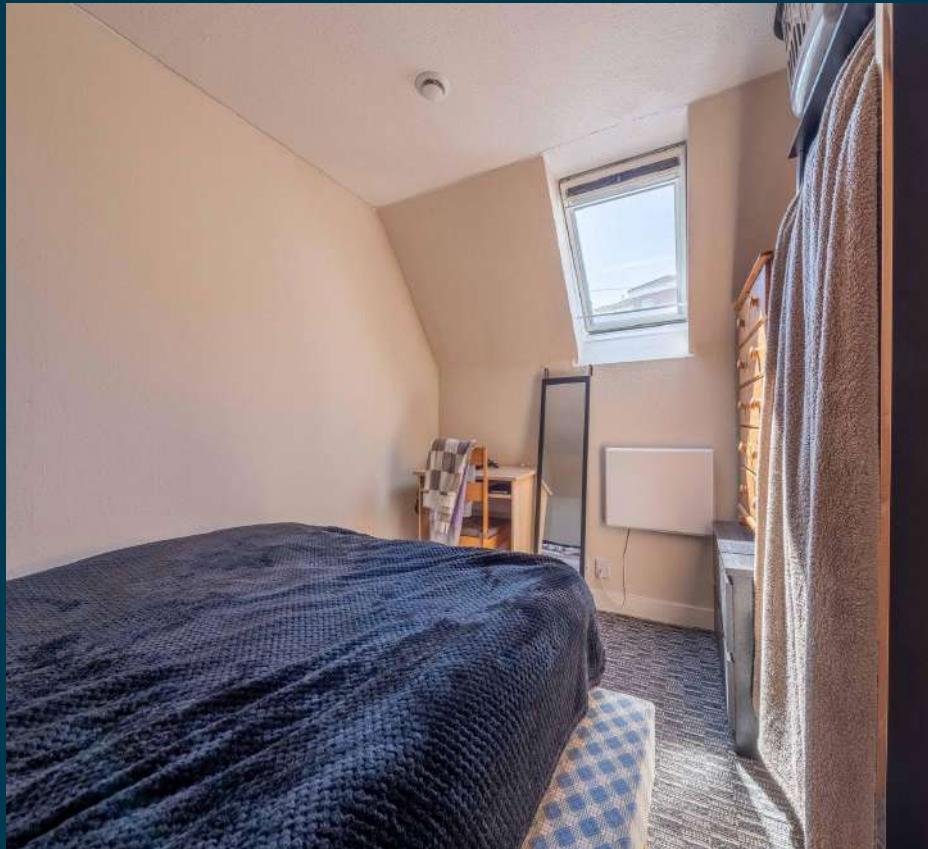
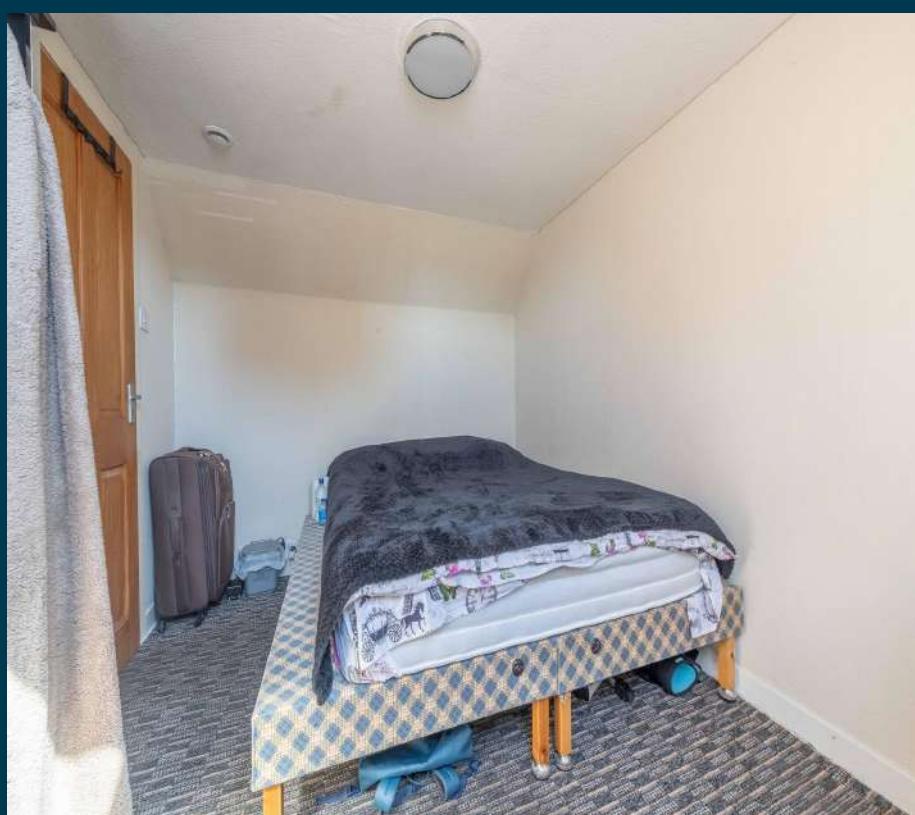
# Lounge



# Kitchen



# Bedrooms



# Bathroom



# Exterior



# Initial Outlay



LET PROPERTY



Figures based on assumed purchase price of £67,000.00 and borrowing of £50,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

## PROPERTY VALUATION

£ 67,000.00

25% Deposit	£16,750.00
Stamp Duty ADS @ 8%	£5,360.00
LBTT Charge	£0
Legal Fees	£1,000.00
Total Investment	£23,110.00

# Projected Investment Return



The monthly rent of this property is currently set at £850 per calendar month



Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



Returns Based on Rental Income	£850
Mortgage Payments on £50,250.00 @ 5%	£209.38
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	£0.00
Ground Rent	Freehold
Letting Fees	£85.00
Total Monthly Costs	£309.38
Monthly Net Income	£540.63
Annual Net Income	£6,487.50
Net Return	28.07%

# Return Stress Test Analysis Report



**If the tenant was to leave and you missed 2 months of rental income**

Annual Net Income	<b>£4,787.50</b>
Adjusted To	
Net Return	<b>20.72%</b>

**If Interest Rates increased by 2% (from 5% to 7%)**

Annual Net Income	<b>£5,482.50</b>
Adjusted To	
Net Return	<b>23.72%</b>

# Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £92,000.



## 1 bedroom semi-detached house for sale

[+ Add to report](#)

7a Falconers Lane, Nairn, IV12 4DS

NO LONGER ADVERTISED

UNDER OFFER

Marketed from 29 Aug 2024 to 19 Dec 2024 (112 days) by Grampian Property Centre, Forres

£92,000

We are delighted to present this 1 Bedroom Semi-Detached House located in the Town Centre of Nair...



## 1 bedroom semi-detached house for sale

[+ Add to report](#)

Falconers Lane, Nairn

NO LONGER ADVERTISED

Marketed from 15 Aug 2023 to 2 Apr 2024 (231 days) by I Am The Agent, Nationwide

£86,500

Good first time buy or to rent property | Comfortable low maintenance property | Freehold and Cou...

# Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Current term of tenancy: **Moved in within the last 2 years**



Standard Tenancy Agreement In Place: **Yes**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Grant Street, Inverness, IV3 8BP

PROPERTY ID: 217205315



Interested in this  
**property investment?**

Call us on  
**0141 478 0985**

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.