

LET PROPERTY PACK

INVESTMENT INFORMATION

Connaught Mews, Jesmond, Newcastle Upon Tyne, NE2 2BP

217192688











Property Description

Our latest listing is in Connaught Mews, Jesmond, Newcastle Upon Tyne, NE2 2BP

Get instant cash flow of £930 per calendar month with a 5.1% Gross Yield for investors.

This property has a potential to rent for £1,127 which would provide the investor a Gross Yield of 6.2% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...







Connaught Mews, Jesmond, Newcastle Upon Tyne, NE2 2BP

217192688



Property Key Features

2 Bedrooms

1 Bathroom

Just a 5-minute walk to West Jesmond Metro station, this property is ideally located just off Osborne Road—the vibrant heart of Jesmond.

Ideal for Working Professionals

Secure, gated parking beneath the building exclusively for residents

Factor Fees: £243.78 pm

Ground Rent: £8.75 pm

Lease Length: 102 years

Current Rent: £930

Market Rent: £1,127

Lounge







Kitchen





Bedrooms







Bathroom





Exterior







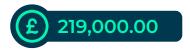
Initial Outlay





Figures based on assumed purchase price of £219,000.00 and borrowing of £164,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE



25% Deposit **£54,750.00**

SDLT Charge £12,830

Legal Fees £1,000.00

Total Investment £68,580.00

Projected Investment Return









Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

Returns Based on Rental Income	£930	£1,127
Mortgage Payments on £164,250.00 @ 5%	£684.38	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£243.78	
Ground Rent	£8.75	
Letting Fees	£93.00	£112.70
Total Monthly Costs	£1,044.91	£1,064.61
Monthly Net Income	-£114.91	£62.40
Annual Net Income	-£1,378.86	£748.74
Net Return	-2.01%	1.09%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

-£1,505.26

Adjusted To

Net Return

-2.19%

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income

-£2,431.26

Adjusted To

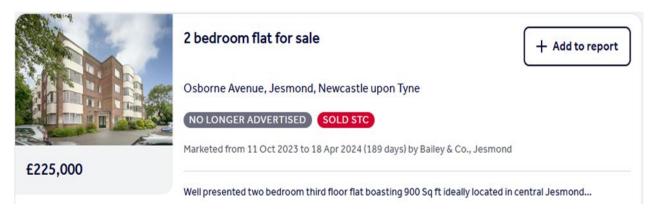
Net Return

-3.55%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £225,000.

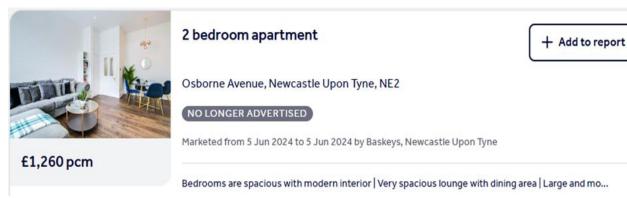




Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,260 based on the analysis carried out by our letting team at **Let Property**Management.





£1,256 pcm

2 bedroom apartment

£145pppw, Orchard Place, Jesmond, NE2

CURRENTLY ADVERTISED

Marketed from 31 Oct 2024 by Brunton Residential, Jesmond

Available 10th September 2025 | Rent - £145pppw / £1,256pcm | Bills package available | Modern hi...

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: **Moved in** within the last 2 years



Standard Tenancy Agreement In Place: **Yes**



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





Interested in this property investment?

Call us on **0141 478 0985**



Connaught Mews, Jesmond, Newcastle Upon Tyne, NE2 2BP

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.

