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## LET PROPERTY PACK

#### **INVESTMENT** INFORMATION

Knowsley Road, Southport, Merseyside, PR9

213855374

www.letproperty.co.uk

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## **Property** Description

Our latest listing is in Knowsley Road, Southport, Merseyside, PR9

Get instant cash flow of £850 per calendar month with a 5.9% Gross Yield for investors.

This property has a potential to rent for £1,000 which would provide the investor a Gross Yield of 7.0% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...

#### **LETPR®PERTY**





Knowsley Road, Southport, Merseyside, PR9

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Property Key Features

2 Bedrooms

2 Bathrooms

Spacious Lounge and Kitchen

Driveway

Factor Fees: £100.00 pm Ground Rent: TBC Lease Length: TBC Current Rent: £850 Market Rent: £1,000







## **Kitchen**





## Bedrooms





## Bathroom









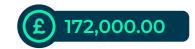






Figures based on assumed purchase price of £172,000.00 and borrowing of £129,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

#### ASSUMED PURCHASE PRICE



25% Deposit	£43,000.00
SDLT Charge	£9,540
Legal Fees	£1,000.00
Total Investment	£53,540.00

### **Projected** Investment Return



Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent. The monthly rent of this property is currently set at £850 per calendar month but the potential market rent is  $\bigcirc$ 



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Returns Based on Rental Income	£850	£1,000
Mortgage Payments on £129,000.00 @ 5%	£537.50	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£100.00	
Ground Rent	твс	
Letting Fees	£85.00	£100.00
Total Monthly Costs	<b>£737.50</b>	<b>£752.50</b>
Monthly Net Income	£112.50	<mark>£247.50</mark>
Annual Net Income	£1,350.00	£2,970.00
Net Return	<mark>2.52%</mark>	<mark>5.55%</mark>

#### Return Stress Test Analysis Report





## If the tenant was to leave and you missed 2 months of rental income

1.81%

Annual Net Income **£970.00** Adjusted To

Net Return

#### If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£390.00** Adjusted To

Net Return 0.73%

#### Sale Comparables Report

This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £175,000.



£175,000



Saunders Street, Southport, PR9 0HP

NO LONGER ADVERTISED

Marketed from 28 Oct 2023 to 21 Feb 2024 (116 days) by Karen Potter, Southport



#### 2 bedroom apartment for sale

Knowsley Road, Southport

NO LONGER ADVERTISED

Marketed from 25 May 2022 to 1 Oct 2022 (129 days) by Ball & Percival, Southport

£130,000







#### **Rent Comparables Report**

This property is situated in a high demand rental area with rents achieving as much as £1,000 based on the analysis carried out by our letting team at Let Property Management.



£1,000 pcm



Lathom Road, Southport

NO LONGER ADVERTISED

Marketed from 29 Mar 2025 to 23 Apr 2025 (24 days) by Flexi-Agent, Southport

LET AGREED





Marketed from 12 Oct 2022 to 11 Nov 2022 (29 days) by Bailey Estates, Southport



+ Add to report

£725 pcm



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: YES





Standard Tenancy Agreement In Place: **YES** 





Fully compliant tenancy: YES

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.

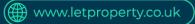


Payment history: **On time for length of tenancy** 

Current term of tenancy: 6 years+







## Knowsley Road, Southport, Merseyside, PR9

213855374

# Interested in this property investment?

# Call us on 0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.

