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LET PROPERTY PACK

INVESTMENT INFORMATION

Edwin Terrace, Greenside, Ryton, NE40 4SB

216675434

(www.letproperty.co.uk





Property Description

Our latest listing is in Edwin Terrace, Greenside, Ryton, NE40 4SB

Get instant cash flow of £465 per calendar month with a 4.4% Gross Yield for investors.

This property has a potential to rent for £653 which would provide the investor a Gross Yield of 6.2% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...

LETPR®PERTY





Edwin Terrace, Greenside, Ryton, NE40 4SB

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2 bedrooms 1 bathroom Spacious Lounge Garden Ground Space

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Property Key Features

Factor Fees: tbc Ground Rent: tbc Lease Length: Freehold Current Rent: £465 Market Rent: £653







Kitchen





Bedrooms





Bathroom





Exterior









Figures based on assumed purchase price of £126,500.00 and borrowing of £94,875.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE



25% Deposit	£31,625.00
SDLT Charge	£6,355
Legal Fees	£1,000.00
Total Investment	£38,980.00

Projected Investment Return



Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent. The monthly rent of this property is currently set at £465 per calendar month but the potential market rent is



Returns Based on Rental Income	£465	£653
Mortgage Payments on £94,875.00 @ 5%	£395.31	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	tbc	
Ground Rent	tk	oc
Letting Fees	£46.50	£65.30
Total Monthly Costs	£456.81	£475.61
Monthly Net Income	£8.19	£177.39
Annual Net Income	£98.25	£2,128.65
Net Return	<mark>0.25%</mark>	<mark>5.46%</mark>



Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income**£822.65**Adjusted To

Net Return 2.11%

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income **£231.15** Adjusted To

Net Return

0.59%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £135,000.

The Fine	2 bedroom terraced house for sale	+ Add to report	
	Bank Top, Ryton		
	NO LONGER ADVERTISED SOLD STC		
£135,000	Marketed from 18 Dec 2024 to 7 Mar 2025 (78 days) by Rook Matthews Sayer,	Ryton	
	Mid Terrace House Two Bedrooms Kitchen Diner En Suite to Master Bedroom Rear Garden Str		
	Sold price history:	View	
	10/10/2005	£112,000	
	17/07/1998	£35,400	
	♀ EPC:	View	
	(Approx.) Sqft: 764 sq ft Price (£) per sqft: £176.65		
	2 bedroom terraced house for sale	+ Add to report	
	Landscape Terrace, Greenside, Ryton, Tyne and Wear, NE40 4RX		
	CURRENTLY ADVERTISED SOLD STC		
and the second se	Marketed from 5 Mar 2025 by Pattinson Estate Agents, Whickham		
£110,000			

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £700 based on the analysis carried out by our letting team at Let Property Management.



£645 pcm

£700 pcm

	2 bedroom terraced house	+ Add to report
	Stanhope Street, Greenside, Ryton, Tyne and Wear, NE	40
dinin a	CURRENTLY ADVERTISED	
ocm	Marketed from 26 Apr 2025 by YOUR MOVE Chris Stonock Let	tings, Crawcrook
Jem	A two-bedroom terraced house situated in Greenside village, a	at the edge of Ryton, in the Tyne Val
er Fiss Floor Same Standard and Anna Standard and An	Sold price history:	View
Beakers 2 2019-2019 Junitary	09/07/2018	£79,000
- Bedroom 1	22/12/2003	£80,000
33	♀ EPC:	View
View floor plans	(Approx.) Sqft: 753 sq ft Price (£) per sqft: £0.9 :	3
	2 bedroom terraced house	+ Add to report
PLA	Silvermere Drive, Ryton, NE40	
	NO LONGER ADVERTISED	
	Marketed from 23 Mar 2025 to 29 Mar 2025 (5 days) by OpenRe	ent, London
ocm	No Agent Fees Property Reference Number: 2426868	

As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: YES





Standard Tenancy Agreement In Place: **YES**





Fully compliant tenancy: YES

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



Payment history: On time for length of tenancy

Current term of tenancy: 5 years+





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Interested in this property investment?

Call us on 0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.

