

LET PROPERTY PACK

INVESTMENT INFORMATION

The Nook, Sheffield, S10

217069395

 www.letproperty.co.uk





Property Description

Our latest listing is in The Nook, Sheffield, S10

Get instant cash flow of **£1,760** per calendar month with a **6.1%** Gross Yield for investors.

This property has a potential to rent for **£2,200** which would provide the investor a Gross Yield of **7.7%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



The Nook, Sheffield, S10

217069395



Property Key Features

5 Bedrooms

2 Bathrooms

Good Condition

Rear Garden Space

Factor Fees: TBC

Ground Rent: TBC

Lease Length: TBC

Current Rent: £1,760

Market Rent: £2,200

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £345,000.00 and borrowing of £258,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 345,000.00

25% Deposit	£86,250.00
SDLT Charge	£24,500
Legal Fees	£1,000.00
Total Investment	£111,750.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £1,760 per calendar month but the potential market rent is

£ 2,200

Returns Based on Rental Income	£1,760	£2,200
Mortgage Payments on £258,750.00 @ 5%	£1,078.13	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	TBC	
Ground Rent	TBC	
Letting Fees	£176.00	£220.00
Total Monthly Costs	£1,269.13	£1,313.13
Monthly Net Income	£490.88	£886.88
Annual Net Income	£5,890.50	£10,642.50
Net Return	5.27%	9.52%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£6,242.50**
Adjusted To

Net Return **5.59%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£5,467.50**
Adjusted To

Net Return **4.89%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £325,000.



£325,000

5 bedroom end of terrace house for sale

+ Add to report

The Nook, Crookesmoor, Sheffield

NO LONGER ADVERTISED

SOLD STC

Marketed from 24 Aug 2023 to 18 Oct 2023 (54 days) by Saxton Mee, Crookes



£225,000

4 bedroom terraced house for sale

+ Add to report

The Nook, Sheffield, South Yorkshire, S10

CURRENTLY ADVERTISED

Marketed from 4 Apr 2025 by Blundells, Hillsborough

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £2,200 based on the analysis carried out by our letting team at **Let Property Management**.



£2,200 pcm

5 bedroom terraced house

The Nook, Sheffield, S10

NO LONGER ADVERTISED

Marketed from 23 May 2022 to 9 Jul 2022 (47 days) by OpenRent, London

+ Add to report



£1,439 pcm

4 bedroom terraced house

The Nook, Sheffield, S10

NO LONGER ADVERTISED

LET AGREED

Marketed from 19 Oct 2018 to 25 May 2021 (949 days) by Dove Properties, Sheffield

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **YES**



Current term of tenancy: **2 years+**



Standard Tenancy Agreement In Place: **YES**



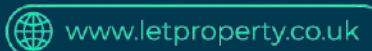
Payment history: **On time for length of tenancy**



Fully compliant tenancy: **YES**

Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



The Nook, Sheffield, S10

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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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