


LET PROPERTY PACK

INVESTMENT INFORMATION

Shrewsbury Road,
Worksop, S80

216489193

 www.letproperty.co.uk





Property Description

Our latest listing is in Shrewsbury Road, Worksop, S80

Get instant cash flow of **£850** per calendar month with a **5.7%** Gross Yield for investors.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



Shrewsbury Road,
Worksop, S80

216489193



Property Key Features

3 Bedrooms

1 Bathroom

Driveway

Rear Garden Space

Factor Fees: TBC

Ground Rent: TBC

Lease Length: TBC

Current Rent: £850

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £180,000.00 and borrowing of £135,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 180,000.00

25% Deposit	£45,000.00
SDLT Charge	£10,100
Legal Fees	£1,000.00
Total Investment	£56,100.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



Returns Based on Rental Income	£850
Mortgage Payments on £135,000.00 @ 5%	£562.50
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	TBC
Ground Rent	TBC
Letting Fees	£85.00
Total Monthly Costs	£662.50
Monthly Net Income	£187.50
Annual Net Income	£2,250.00
Net Return	4.01%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£550.00**
Adjusted To

Net Return **0.98%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **-£450.00**
Adjusted To

Net Return **-0.80%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £165,000.



£165,000

3 bedroom semi-detached house for sale

Spur Crescent, Worksop

CURRENTLY ADVERTISED

Marketed from 19 Feb 2025 by William H. Brown, Worksop

[+ Add to report](#)



£130,000

3 bedroom semi-detached house for sale

Shrewsbury Road, Worksop

NO LONGER ADVERTISED

SOLD STC

Marketed from 4 Nov 2024 to 20 Mar 2025 (135 days) by Burrell's Estate Agency, Worksop

[+ Add to report](#)

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £850 based on the analysis carried out by our letting team at **Let Property Management**.



£850 pcm

3 bedroom house

+ Add to report

Shrewsbury Road, WORKSOP

NO LONGER ADVERTISED

LET AGREED

Marketed from 2 Jul 2024 to 8 Aug 2024 (36 days) by William H. Brown Lettings, Worksop



£650 pcm

3 bedroom semi-detached house

+ Add to report

Shrewsbury Road, WORKSOP, Nottinghamshire

NO LONGER ADVERTISED

LET AGREED

Marketed from 20 Dec 2021 to 22 Dec 2021 (1 days) by Bartrop & Dilks Property Services, Worksop

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **YES**



Current term of tenancy: **2 years+**



Standard Tenancy Agreement In Place: **YES**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **YES**

Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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