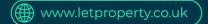


LET PROPERTY PACK

INVESTMENT INFORMATION

Tillycairn Place, Glasgow, G33

216561674









Property Description

Our latest listing is in Tillycairn Place, Glasgow, G33

Get instant cash flow of £550 per calendar month with a 5.7% Gross Yield for investors.

This property has a potential to rent for £783 which would provide the investor a Gross Yield of 8.2% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...







Tillycairn Place, Glasgow, G33



2 bedroom

1 bathroom

Spacious Lounge

Parking Space Available

Factor Fees: £0

Ground Rent: Freehold

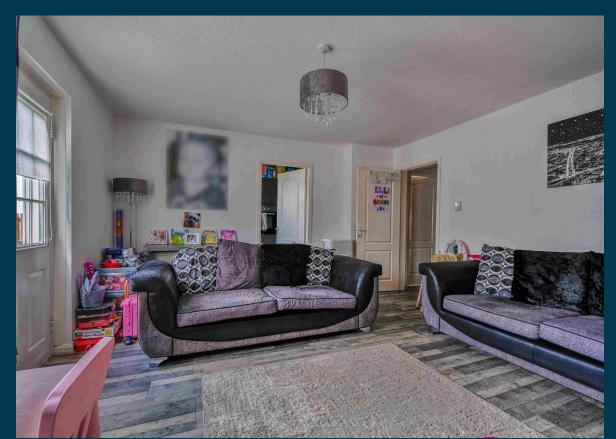
Lease Length: Freehold

Current Rent: £550

Market Rent: £783

Lounge









Kitchen



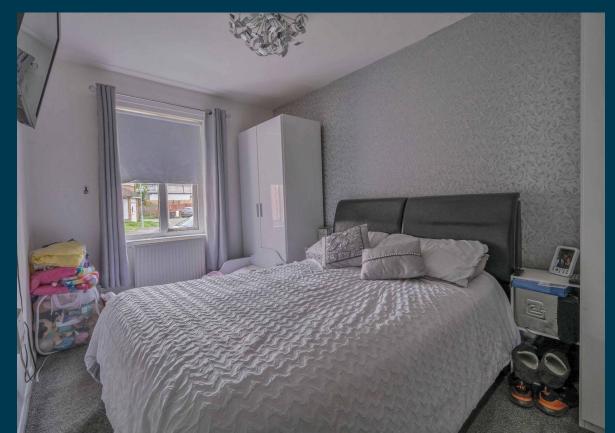






Bedrooms









Bathroom









Exterior









Initial Outlay





Figures based on assumed purchase price of £115,000.00 and borrowing of £86,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

PROPERTY VALUATION



25% Deposit **£28,750.00**

Stamp Duty ADS @ 8% £9,200.00

LBTT Charge £0

Legal Fees £1,000.00

Total Investment £38,950.00

Projected Investment Return





Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £550 per calendar month but the potential market rent is

| (£) | 783 |
|-----|-----|
| | |

| Returns Based on Rental Income | £550 | £783 |
|--------------------------------------|---------------|-----------|
| Mortgage Payments on £86,250.00 @ 5% | £359.38 | |
| Est. Building Cover (Insurance) | £15.00 | |
| Approx. Factor Fees | £0.00 | |
| Ground Rent | Freehold | |
| Letting Fees | £55.00 | £78.30 |
| Total Monthly Costs | £429.38 | £452.68 |
| Monthly Net Income | £120.63 | £330.33 |
| Annual Net Income | £1,447.50 | £3,963.90 |
| Net Return | 3.72 % | 10.18% |

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£2,397.90

Adjusted To

Net Return

6.16%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£2,238.90

Adjusted To

Net Return

5.75%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £145,000.



3 bedroom semi-detached house for sale

+ Add to repor

Tillycairn Avenue, Gartharmlock, Glasgow, G33

NO LONGER ADVERTISED

SOLD STC

Marketed from 21 Jun 2022 to 26 Aug 2022 (66 days) by Countrywide, Dennistoun



£140,000

2 bedroom semi-detached house for sale

+ Add to report



Darnaway Avenue, Glasgow, G33

NO LONGER ADVERTISED SOLD STC

Marketed from 23 Nov 2022 to 4 May 2023 (162 days) by Purplebricks, covering Glasgow

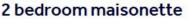
Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £900 based on the analysis carried out by our letting team at **Let Property Management**.



£900 pcm



collessie drive, glasgow, G33 5QD

CURRENTLY ADVERTISED

Marketed from 16 Apr 2025 by Zone, Glasgow



£775 pcm

2 bedroom flat

Porchester Street, Glasgow, G33

NO LONGER ADVERTISED

Marketed from 5 Dec 2024 to 23 Dec 2024 (18 days) by Countrywide Residential Lettings, Glasgow

+ Add to report

+ Add to report

LET AGREED

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 5 years+



Standard Tenancy Agreement In Place: **Yes**



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





Interested in this property investment?

Call us on 0141 478 0985

Tillycairn Place, Glasgow, G33



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.