

LET PROPERTY PACK

INVESTMENT INFORMATION

Blackburn Road,
Accrington, BB5

216339573

 www.letproperty.co.uk





Property Description

Our latest listing is in Blackburn Road, Accrington, BB5

Get instant cash flow of **£650** per calendar month with a **5.7%** Gross Yield for investors.

This property has a potential to rent for **£700** which would provide the investor a Gross Yield of **6.1%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



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Property Key Features

2 bedroom

1 bathroom

Spacious Room

Garden Ground Space

Factor Fees: TBC

Ground Rent: Leasehold

Lease Length: Leasehold

Current Rent: £650

Market Rent: £700

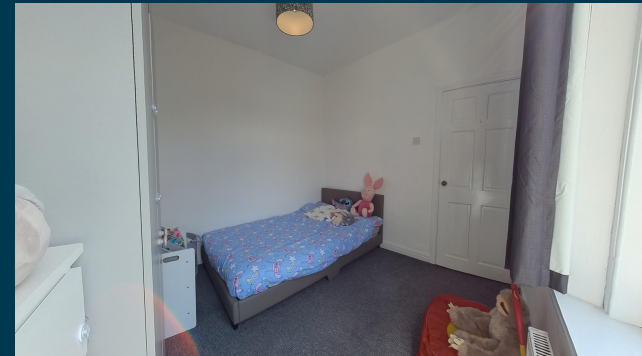
Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £138,000.00 and borrowing of £103,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 138,000.00

25% Deposit £34,500.00

SDLT Charge £7,160

Legal Fees £1,000.00

Total Investment £42,660.00

Projected Investment Return



The monthly rent of this property is currently set at £650 per calendar month but the potential market rent is

£ 700

Returns Based on Rental Income	£650	£700
Mortgage Payments on £103,500.00 @ 5%	£431.25	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	TBC	
Ground Rent	TBC	
Letting Fees	£65.00	£70.00
Total Monthly Costs	£511.25	£516.25
Monthly Net Income	£138.75	£183.75
Annual Net Income	£1,665.00	£2,205.00
Net Return	3.90%	5.17%

Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£805.00**
Adjusted To

Net Return **1.89%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£135.00**
Adjusted To

Net Return **0.32%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £140,000.



3 bedroom terraced house for sale

[+ Add to report](#)

Blackburn Road, Oswaldtwistle, Accrington, Lancashire, BB5

CURRENTLY ADVERTISED

SOLD STC

Marketed from 23 Jan 2025 by Mortimers, Accrington



2 bedroom terraced house for sale

[+ Add to report](#)

Blackburn Road, Oswaldtwistle, Accrington

NO LONGER ADVERTISED

SOLD STC

Marketed from 13 May 2022 to 28 Oct 2022 (167 days) by Keenans Estate Agents, Accrington

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £700 based on the analysis carried out by our letting team at **Let Property Management**.



£700 pcm

2 bedroom terraced house

Percy Street, Oswaldtwistle, Accrington, BB5

NO LONGER ADVERTISED

Marketed from 22 Oct 2023 to 25 Oct 2023 (2 days) by OpenRent, London

+ Add to report



£695 pcm

2 bedroom house

Spread Eagle Street, Oswaldtwistle, Accrington, Lancashire, BB5

NO LONGER ADVERTISED

Marketed from 11 Jun 2024 to 20 Jun 2024 (9 days) by Discover Property Management, Darwen

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Standard Tenancy Agreement In Place: **Yes**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order



Current term of tenancy: **Moved in within the last 2 years**



Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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