

¥

LET PROPERTY PACK

INVESTMENT INFORMATION

Melrose Terrace, Bedlington, NE22

216208953

(www.letproperty.co.uk





Property Description

Our latest listing is in Melrose Terrace, Bedlington, NE22

Get instant cash flow of £500 per calendar month with a 7.2% Gross Yield for investors.

This property has a potential to rent for **£650** which would provide the investor a Gross Yield of **9.4%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...

LETPR®PERTY





Melrose Terrace, Bedlington, NE22

216208953

2 Bedrooms 1 Bathroom Good Condition Rear Garden Space

 $\overline{\mathbf{O}}$

Property Key Features

Factor Fees: TBC Ground Rent: TBC Lease Length: TBC Current Rent: £500 Market Rent: £650







Kitchen









Bedrooms





Bathroom









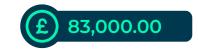






Figures based on assumed purchase price of £83,000.00 and borrowing of £62,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE



25% Deposit	£20,750.00
SDLT Charge	£4,150
Legal Fees	£1,000.00
Total Investment	£25,900.00

Projected Investment Return



Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent. The monthly rent of this property is currently set at £500 per calendar month but the potential market rent is



- ニアシ (2月) シニ (1)

Returns Based on Rental Income	£500	£650
Mortgage Payments on £62,250.00 @ 5%	£25	9.38
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	TE	3C
Ground Rent	ТВС	
Letting Fees	£50.00	£65.00
Total Monthly Costs	£324.38	£339.38
Monthly Net Income	£175.63	£310.63
Annual Net Income	£2,107.50	£3,727.50
Net Return	<mark>8.14%</mark>	<mark>14.39%</mark>

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income Adjusted To	£2,427.50
Net Return	9.37%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£2,482.50** Adjusted To

Net Return

9.58%

Sale Comparables Report

This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £150,000.



£150,000



Melrose Terrace, Bedlington, NE22 5UT

CURRENTLY ADVERTISED SOLD STC

Marketed from 4 Mar 2025 by Harpers Property People, Powered by eXp UK, Bedlington



2 bedroom ground floor flat for sale

+ Add to report

+ Add to report

Melrose Terrace, Bedlington, Northumberland, NE22 5UT

NO LONGER ADVERTISED



Marketed from 25 Sep 2021 to 18 Mar 2022 (174 days) by Pattinson Estate Agents, Bedlington



£69,950

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £700 based on the analysis carried out by our letting team at **Let Property Management**.



£700 pcm



	T TH
	TH THE

2 bedroom flat

+ Add to report

Melrose Terrace, Bedlington, Northumberland, NE22 5UT

NO LONGER ADVERTISED

Marketed from 13 Mar 2024 to 20 Mar 2024 (7 days) by Pattinson Estate Agents, Ashington

£500 pcm

As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: YES





Standard Tenancy Agreement In Place: **YES**





Fully compliant tenancy: YES

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



Payment history: On time for length of tenancy

Current term of tenancy: 2 years+





www.letproperty.co.uk

Melrose Terrace, Bedlington, NE22

216208953

Interested in this property investment?

Call us on 0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.

