

LET PROPERTY PACK

INVESTMENT INFORMATION

Britannia Wharf, Bingley,
BD16

215800578

 www.letproperty.co.uk





Property Description

Our latest listing is in Britannia Wharf, Bingley, BD16

Get instant cash flow of **£810** per calendar month with a **6.8%** Gross Yield for investors.

This property has a potential to rent for **£950** which would provide the investor a Gross Yield of **7.9%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



Britannia Wharf, Bingley,
BD16

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Property Key Features

2 bedroom

1 bathroom

Spacious Lounge

Parking Space Available

Factor Fees: £75 pm

Ground Rent: TBC

Lease Length: 155 years

Current Rent: £810

Market Rent: £950

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £144,000.00 and borrowing of £108,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 144,000.00

25% Deposit £36,000.00

SDLT Charge £7,580

Legal Fees £1,000.00

Total Investment £44,580.00

Projected Investment Return



The monthly rent of this property is currently set at £810 per calendar month but the potential market rent is

£ 950

Returns Based on Rental Income	£810	£950
Mortgage Payments on £108,000.00 @ 5%	£450.00	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£75.00	
Ground Rent	TBC	
Letting Fees	£81.00	£95.00
Total Monthly Costs	£621.00	£635.00
Monthly Net Income	£189.00	£315.00
Annual Net Income	£2,268.00	£3,780.00
Net Return	5.09%	8.48%

Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£1,880.00**
Adjusted To

Net Return **4.22%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£1,620.00**
Adjusted To

Net Return **3.63%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £139,950.



£139,950

2 bedroom flat for sale

+ Add to report

Mill Court, Britannia Wharf, Bingley

NO LONGER ADVERTISED

Marketed from 25 May 2023 to 5 Mar 2024 (285 days) by Hunters, Bingley



£130,000

2 bedroom flat for sale

+ Add to

Britannia Wharf, Bingley, West Yorkshire, BD16

NO LONGER ADVERTISED

Marketed from 11 Sep 2023 to 5 Dec 2024 (451 days) by Linley & Simpson, Bingley

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £975 based on the analysis carried out by our letting team at **Let Property Management**.



£975 pcm

2 bedroom penthouse

The Green, Bingley, BD16

NO LONGER ADVERTISED

Marketed from 30 Jun 2023 to 1 Aug 2023 (31 days) by OpenRent, London

+ Add to report



£945 pcm

2 bedroom flat

Lady Park Avenue, Bingley, BD16

NO LONGER ADVERTISED

Marketed from 29 Mar 2025 to 3 Apr 2025 (5 days) by OpenRent, London

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Current term of tenancy: **3 years+**



Standard Tenancy Agreement In Place: **Yes**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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