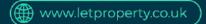


LET PROPERTY PACK

INVESTMENT INFORMATION

Macdonald Road, Dornoch, IV25 3LH

216363265











Property Description

Our latest listing is in Macdonald Road, Dornoch, IV25 3LH

Get instant cash flow of £850 per calendar month with a 6.0% Gross Yield for investors.

This property has a potential to rent for £1,150 which would provide the investor a Gross Yield of 8.1% if the rent was increased to market rate.

With a tenant currently situated, a space that has been kept in good condition and a rental income that ensures fantastic returns, this property will make for a rewarding addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...







Macdonald Road, Dornoch, IV25 3LH



2 Bedrooms

1 Bathroom and 1 WC

Front and Rear gardens

Single car garage

Factor Fees: TBC

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £850

Market Rent: £1,150

216363265

Lounge





Kitchen





Bedrooms

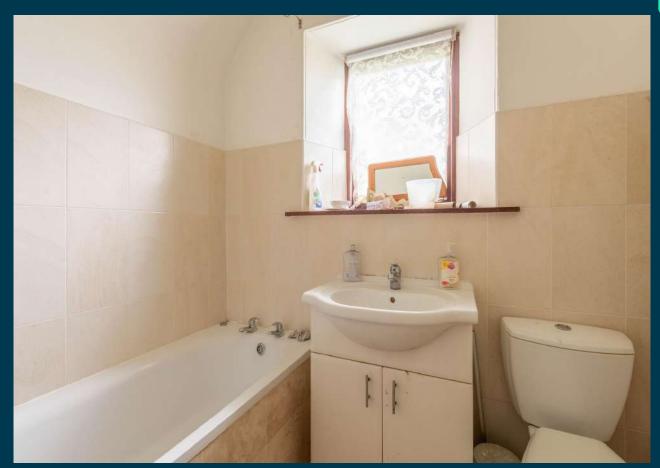






Bathroom





Exterior







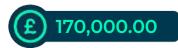
Initial Outlay





Figures based on assumed purchase price of £170,000.00 and borrowing of £127,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

PROPERTY VALUATION



25% Deposit **£42,500.00**

Stamp Duty ADS @ 8% **£13,600.00**

LBTT Charge £500

Legal Fees £1,000.00

Total Investment £57,600.00

Projected Investment Return





currently set at £850 per calendar month but the potential market rent is

The monthly rent of this property is



Returns Based on Rental Income	£850	£1,150
Mortgage Payments on £127,500.00 @ 5%	£531.25	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	ТВС	
Ground Rent	Freehold	
Letting Fees	£85.00	£115.00
Total Monthly Costs	£631.25	£661.25
Monthly Net Income	£218.75	£488.75
Annual Net Income	£2,625.00	£5,865.00
Net Return	4.56%	10.18%

Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£3,565.00

Adjusted To

Net Return

6.19%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£3,315.00

Adjusted To

Net Return

5.76%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £195,000.





Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 9 years



Standard Tenancy Agreement In Place: **Yes**



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.







Interested in this property investment?

Call us on **0141 478 0985**

Macdonald Road, Dornoch, IV25 3LH



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.