

LET PROPERTY PACK

INVESTMENT INFORMATION

Isaacs Road, Great
Yarmouth, NR31

215609191

 www.letproperty.co.uk





Property Description

Our latest listing is in Isaac's Road, Great Yarmouth, NR31

Get instant cash flow of **£775** per calendar month with a **6.0%** Gross Yield for investors.

This property has a potential to rent for **£796** which would provide the investor a Gross Yield of **6.2%** if the rent was increased to market rate.

With tenants currently situated, a space that has been kept in good condition and a rental income that ensures fantastic returns, this property will make for a rewarding addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...



Isaacs Road, Great
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Property Key Features

3 bedrooms

2 bathrooms

Three Piece Bathroom

Spacious Lounge

Factor Fees: 1 PM

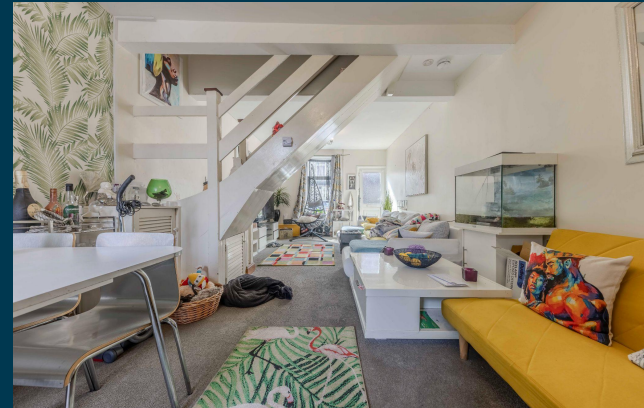
Ground Rent: tbc

Lease Length: tbc

Current Rent: £775

Market Rent: £796

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £154,000.00 and borrowing of £115,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 154,000.00

25% Deposit	£38,500.00
SDLT Charge	£8,280
Legal Fees	£1,000.00
Total Investment	£47,780.00

Projected Investment Return



The monthly rent of this property is currently set at £775 per calendar month but the potential market rent is

£ 796



Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



Returns Based on Rental Income	£775	£796
Mortgage Payments on £115,500.00 @ 5%	£481.25	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£1.00 PM	
Ground Rent	tbc	
Letting Fees	£77.50	£79.60
Total Monthly Costs	£574.75	£576.85
Monthly Net Income	£200.25	£219.15
Annual Net Income	£2,403.00	£2,629.80
Net Return	5.03%	5.50%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£1,037.80**
Adjusted To

Net Return **2.17%**

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income **£319.80**
Adjusted To

Net Return **0.67%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as **£200,000**.



3 bedroom end of terrace house for sale

Century Road, Great Yarmouth

NO LONGER ADVERTISED

Marketed from 11 Feb 2025 to 12 Feb 2025 (1 days) by Howards, Great Yarmouth

+ Add to report



3 bedroom end of terrace house for sale

Austin Road, Cobholm

CURRENTLY ADVERTISED

SOLD STC

Marketed from 19 Feb 2025 by Bycroft Gorleston, Great Yarmouth

+ Add to report

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as **£900** based on the analysis carried out by our letting team at **Let Property Management**.



£900 pcm

3 bedroom terraced house

High Mill Road, Great Yarmouth, Norfolk

CURRENTLY ADVERTISED

Marketed from 24 Mar 2025 by Melanie Estates, Norwich

+ Add to report



£900 pcm

3 bedroom terraced house

Granville Road

NO LONGER ADVERTISED

Marketed from 5 Dec 2024 to 28 Feb 2025 (84 days) by Luxe Residential, South Woodford

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **YES**



Current term of tenancy: **5 years+**



Standard Tenancy Agreement In Place: **YES**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **YES**

Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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