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LET PROPERTY PACK

INVESTMENT INFORMATION

Sunnydale, Shildon, DL4

214893027

() www.letproperty.co.uk

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Property Description

Our latest listing is in Sunnydale, Shildon, DL4

Get instant cash flow of £500 per calendar month with a 6.5% Gross Yield for investors.

This property has a potential to rent for £1,320 which would provide the investor a Gross Yield of 17.2% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...

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Sunnydale, Shildon, DL4

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4 bedroom 1 bathroom Spacious Lounge Garden Ground Space

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Property Key Features

Factor Fees: TBC Ground Rent: Freehold Lease Length: Freehold Current Rent: £500 Market Rent: £1,320







Kitchen





Bedrooms





Bathroom















Figures based on assumed purchase price of £92,000.00 and borrowing of £69,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE



25% Deposit	£23,000.00
SDLT Charge	£4,600
Legal Fees	£1,000.00
Total Investment	£28,600.00

Projected Investment Return



Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent. The monthly rent of this property is currently set at £500 per calendar month but the potential market rent is



Returns Based on Rental Income	£500	£1,320	
Mortgage Payments on £69,000.00 @ 5%	£28	7.50	
Est. Building Cover (Insurance)	£15.	.00	
Approx. Factor Fees	тв	C	
Ground Rent	Freehold		
Letting Fees	£50.00	£132.00	
Total Monthly Costs	£352.50	£434.50	
Monthly Net Income	£147.50	£885.50	
Annual Net Income	£1,770.00	£10,626.00	
Net Return	<mark>6.19%</mark>	<mark>37.15%</mark>	



Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£7,986.00** Adjusted To

Net Return 27.92%

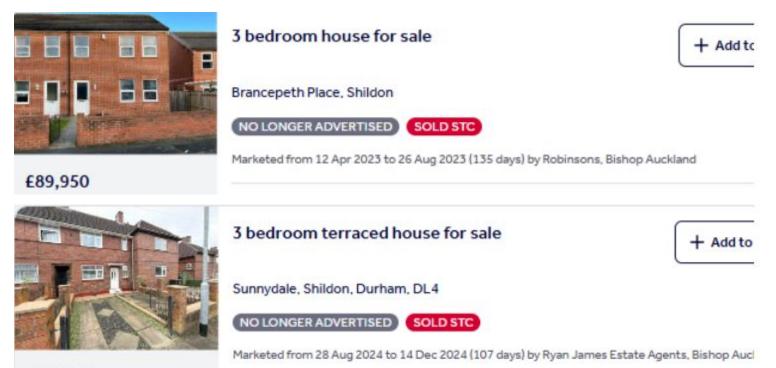
If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£9,246.00** Adjusted To

Net Return **32.33%**

Sale Comparables Report

This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £89,950.



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£85,000

Rent Comparables Report

This property is situated in a high demand rental area with rents achieving as much as £1,400 based on the analysis carried out by our letting team at **Let Property Management**.



£1,400 pcm

£1,300 pcm

4 bedroom detached house

Grange Hill Farm Grange Hill, Bishop Auckland

NO LONGER ADVERTISED

Marketed from 18 Jul 2024 to 31 Jul 2024 (13 days) by Hunters, Bishop Auckland



4 bedroom detached house

Kellaw Close, Bishop Auckland

NO LONGER ADVERTISED LET AGREED

Marketed from 18 Feb 2025 to 31 Mar 2025 (41 days) by Robinsons, Bishop Auckland





+	Add to	report
	Audito	report

As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes





Standard Tenancy Agreement In Place: **Yes**





Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



Current term of tenancy: 5 years+

Payment history: On time for length of tenancy





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Interested in this property investment?

Call us on 0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.

