

LET PROPERTY PACK

INVESTMENT INFORMATION

Brookhey, Hyde, SK14

215945830

 www.letproperty.co.uk





Property Description

Our latest listing is in Brookhey, Hyde, SK14

Get instant cash flow of **£850** per calendar month with a **6.8%** Gross Yield for investors.

This property has a potential to rent for **£940** which would provide the investor a Gross Yield of **7.5%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



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Property Key Features

2 bedroom

1 bathroom

Well Maintained Property

Parking Space Available

Factor Fees: £92 pm

Ground Rent: £12.50 pm

Lease Length: 134 years

Current Rent: £850

Market Rent: £940

Lounge



Kitchen



Bedrooms



Bathroom



Exterior



Initial Outlay



Figures based on assumed purchase price of £150,000.00 and borrowing of £112,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 150,000.00

25% Deposit	£37,500.00
SDLT Charge	£8,000
Legal Fees	£1,000.00
Total Investment	£46,500.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £850 per calendar month but the potential market rent is

£ 940

Returns Based on Rental Income	£850	£940
Mortgage Payments on £112,500.00 @ 5%	£468.75	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£92.00	
Ground Rent	£12.50	
Letting Fees	£85.00	£94.00
Total Monthly Costs	£673.25	£682.25
Monthly Net Income	£176.75	£257.75
Annual Net Income	£2,121.00	£3,093.00
Net Return	4.56%	6.65%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£1,213.00**
Adjusted To

Net Return **2.61%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£993.00**
Adjusted To

Net Return **2.14%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £140,000.



£140,000

2 bedroom flat for sale

Brookhey, HYDE, Cheshire, SK14

CURRENTLY ADVERTISED

Marketed from 13 Feb 2025 by Bridgfords, Stalybridge

+ Add to report



£130,000

2 bedroom flat for sale

Brookhey, Hyde

NO LONGER ADVERTISED

SOLD STC

Marketed from 18 Oct 2024 to 14 Feb 2025 (118 days) by My Property Club, Denton

+ Add to report

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £995 based on the analysis carried out by our letting team at **Let Property Management**.



£995 pcm

2 bedroom apartment

Sienna Villas, Hyde

NO LONGER ADVERTISED

LET AGREED

Marketed from 12 Dec 2024 to 7 Jan 2025 (26 days) by Reside, Stockport

+ Add to report



£895 pcm

2 bedroom flat

Brookhey, Hyde, SK14

NO LONGER ADVERTISED

Marketed from 12 Mar 2025 to 20 Mar 2025 (8 days) by OpenRent, London

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Standard Tenancy Agreement In Place: **Yes**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order



Current term of tenancy: **Moved in within the last 2 years**



Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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