

LET PROPERTY PACK

INVESTMENT INFORMATION

Bruce Road, Paisley, PA3

205618671











Property Description

Our latest listing is in Bruce Road, Paisley, PA3

Get instant cash flow of £480 per calendar month with a 7.2% Gross Yield for investors.

This property has a potential to rent for £700 which would provide the investor a Gross Yield of 10.5% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...







Bruce Road, Paisley, PA3



Property Key Features

2 bedroom

1 bathroom

Spacious Room

Large Kitchen

Factor Fees: TBC

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £480

Market Rent: £700

205618671

Lounge









Kitchen









Bedrooms









Bathroom









Exterior









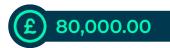
Initial Outlay





Figures based on assumed purchase price of £80,000.00 and borrowing of £60,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

PROPERTY VALUATION



25% Deposit **£20,000.00**

Stamp Duty ADS @ 6% [Field - Stamp Duty ADS @

6%]

LBTT Charge £0

Legal Fees £1,000.00

Total Investment £27,400.00

Projected Investment Return





Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £480 per calendar month but the potential market rent is

£	700

Returns Based on Rental Income	£480	£700
Mortgage Payments on £60,000.00 @ 5%	£250.00	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	TBC Freehold	
Ground Rent		
Letting Fees	£48.00	£70.00
Total Monthly Costs	£313.00	£335.00
Monthly Net Income	£167.00	£365.00
Annual Net Income	£2,004.00	£4,380.00
Net Return	7.31 %	15.99%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

£2,980.00

Annual Net Income

Adjusted To

Net Return

10.88%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£3,180.00

Adjusted To

Net Return

11.61%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £75,000.



3 bedroom flat for sale

Bruce Road, Paisley

+ Add to report

CURRENTLY ADVERTISED

SOLD STC

Double Glazing | Gas Central Heating | Spacious Accommodation | Private & Communal Gardens | Popu...

£75,000

Marketed from 29 Sep 2023 by Patch Property, Renfrewshire



2 bedroom ground floor flat for sale

Bruce Road, Paisley, Renfrewshire, PA3

+ Add to report

NO LONGER ADVERTISED

UNDER OFFER

GAS CENTRAL HEATING | DOUBLE GLAZING | COMMODIOUR ROOM SIZES | GOOD STORAGE | FRESH DECOR | ...

£74,995

SOLD PRICE HISTORY

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £750 based on the analysis carried out by our letting team at **Let Property Management**.



2 bedroom flat

+ Add to report

Bruce Road, Paisley, PA3

NO LONGER ADVERTISED

Marketed from 5 Feb 2025 to 18 Mar 2025 (40 days) by Rent Locally, Hamilton

£750 pcm



£750 pcm

2 bedroom flat

Bruce Road, Paisley, PA3

NO LONGER ADVERTISED

Marketed from 6 Jan 2025 to 6 Jan 2025 by Rent Locally, Hamilton

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 5 years+



Standard Tenancy Agreement In Place: **Yes**



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.







Interested in this property investment?

Call us on **0141 478 0985**

Bruce Road, Paisley, PA3



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.