

LET PROPERTY PACK

INVESTMENT INFORMATION

Ashurst Drive, St. Helens WA11

215526326











Property Description

Our latest listing is in Ashurst Drive, St. Helens WA11

Get instant cash flow of £600 per calendar month with a 5.7% Gross Yield for investors.

This property has a potential to rent for £750 which would provide the investor a Gross Yield of 7.1% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...







Ashurst Drive, St. Helens WAll



Property Key Features

2 Bedrooms

1 Bathroom

Good Condition

Rear Garden Space

Factor Fees: TBC

Ground Rent: TBC

Lease Length: TBC

Current Rent: £600

Market Rent: £750

Lounge









Kitchen









Bedrooms









Bathroom







Exterior









Initial Outlay





Figures based on assumed purchase price of £126,000.00 and borrowing of £94,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE



25% Deposit **£31,500.00**

SDLT Charge 3780

Legal Fees £1,000.00

Total Investment £36,280.00

Projected Investment Return





Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £600 per calendar month but the potential market rent is



Returns Based on Rental Income	£600	£750
Mortgage Payments on £94,500.00 @ 5%	£393.75	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	ТВС	
Ground Rent	ТВС	
Letting Fees	£60.00	£75.00
Total Monthly Costs	£468.75	£483.75
Monthly Net Income	£131	£266
Annual Net Income	£1,575	£3,195
Net Return	4.34%	8.81%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

£1,695

Annual Net Income

Adjusted To

4.67%

Net Return

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£1,305

Adjusted To

Net Return

3.60%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £165,000.



2 bedroom semi-detached house for sale

+ Add to report

Grantham Crescent, St. Helens

NO LONGER ADVERTISED

UNDER OFFER

Marketed from 19 Jan 2024 to 27 Nov 2024 (312 days) by Stapleton Derby, St Helens





£110,000

2 bedroom end of terrace house for sale

+ Add to report

Frodsham Drive, St. Helens, WA11

NO LONGER ADVERTISED

SOLD STC

Marketed from 5 Nov 2021 to 6 May 2022 (181 days) by Reeds Rains, St Helens

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £760 based on the analysis carried out by our letting team at **Let Property Management**.



£760 pcm

2 bedroom terraced house

+ Add to report

Parbold Avenue, St. Helens, WA11

NO LONGER ADVERTISED

Marketed from 14 Feb 2022 to 1 Mar 2022 (15 days) by OpenRent, London



£550 pcm

2 bedroom semi-detached house

+ Add to report

Ashurst Drive, St. Helens, WA11

NO LONGER ADVERTISED

LET AGREED

Marketed from 17 Nov 2021 to 21 Jan 2022 (65 days) by Homesure Property, Liverpool

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: YES



Current term of tenancy: 3 years+



Standard Tenancy Agreement In Place: **YES**



Payment history: On time for length of tenancy



Fully compliant tenancy: YES

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





Interested in this property investment?

Call us on **0141 478 0985**



Ashurst Drive, St. Helens WAll



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.