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## LET PROPERTY PACK

#### **INVESTMENT** INFORMATION

Landfall Drive, Hebburn, NE31

214414906

( www.letproperty.co.uk

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## **Property** Description

Our latest listing is in Landfall Drive, Hebburn, NE31.

Get instant cash flow of £750 per calendar month with a 8.3% Gross Yield for investors.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...

#### **LETPR®PERTY**





#### Landfall Drive, Hebburn, NE31

**Property Key Features** 2 Bedrooms

2 Bathrooms

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**Spacious Lounge** 

**Modern Kitchen** 

Factor Fees: £73.53 PM Ground Rent: £8.00 PM Lease Length: 106 years Current Rent: £750











## **Kitchen**





## Bedrooms





## Bathroom









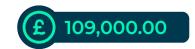






Figures based on assumed purchase price of £109,000.00 and borrowing of £81,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

#### ASSUMED PURCHASE PRICE



25% Deposit	£27,250.00
SDLT Charge	£5,450
Legal Fees	£1,000.00
Total Investment	£33,700.00

## **Projected Investment Return**



The monthly rent of this property is currently set at £750 per calendar month.



Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

Returns Based on Rental Income	£750
Mortgage Payments on £81,750.00 @ 5%	£340.63
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	£73.53 PM
Ground Rent	£8.00 PM
Letting Fees	£75.00
Total Monthly Costs	£512.49
Monthly Net Income	£237.52
Annual Net Income	<b>£2,850.18</b>
Net Return	<mark>8.46%</mark>

#### Return Stress Test Analysis Report





## If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£1,350.18** Adjusted To

Net Return 4.01%

#### If Interest Rates increased by 2% (from 5% to %)

Annual Net Income **£1,315.14** Adjusted To

Net Return 3.90%

### Sale Comparables Report

This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £127,250.

	2 bedroom bungalow for sale	+ Add to report
	Marina View, Hebburn	
	NO LONGER ADVERTISED SOLD STC	
£127,250	Marketed from 19 Jan 2024 to 19 Mar 2024 (60 days) by Homewise, Covering Tyne & Wear	





#### **Rent Comparables Report**



This property is situated in a high demand rental area with rents achieving as much as £895 based on the analysis carried out by our letting team at **Let Property Management**.







As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes





Standard Tenancy Agreement In Place: **Yes** 





Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order Current term of tenancy: **Moved in** 

within the last 2 years

Payment history: On time for length of tenancy

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





www.letproperty.co.uk

#### Landfall Drive, Hebburn, NE31

#### 214414906

# Interested in this property investment?

## Call us on 0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.

