

# LET PROPERTY PACK

## INVESTMENT INFORMATION

Horsley Road, Washington,  
NE38

215151808

 [www.letproperty.co.uk](http://www.letproperty.co.uk)





## Property Description

Our latest listing is in Horsley Road, Washington, NE38

Get instant cash flow of **£800** per calendar month with a **6.0%** Gross Yield for investors.

This property has a potential to rent for **£1,150** which would provide the investor a Gross Yield of **8.6%** if the rent was increased to market rate.

**For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.**

Don't miss out on this fantastic investment opportunity...



Horsley Road,  
Washington, NE38

215151808



## Property Key Features

**4 bedroom**

**2 bathroom**

**Well Maintained Property**

**Parking Space Available**

**Factor Fees: TBC**

**Ground Rent: Freehold**

**Lease Length: Freehold**

**Current Rent: £800**

**Market Rent: £1,150**

# Lounge

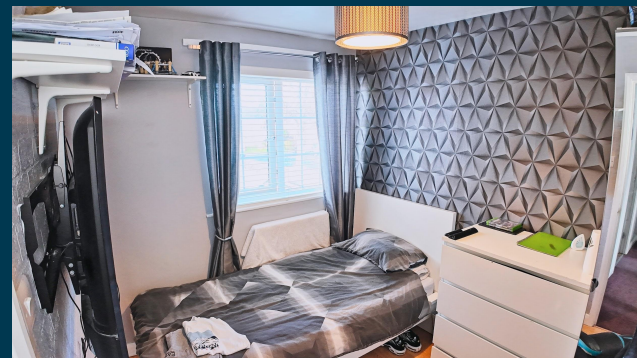




# Kitchen



# Bedrooms





# Bathroom



# Exterior





# Initial Outlay



Figures based on assumed purchase price of £161,000.00 and borrowing of £120,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

## ASSUMED PURCHASE PRICE

**£ 161,000.00**

25% Deposit	<b>£40,250.00</b>
SDLT Charge	<b>£8,050</b>
Legal Fees	<b>£1,000.00</b>
Total Investment	<b>£49,300.00</b>

# Projected Investment Return



The monthly rent of this property is currently set at £800 per calendar month but the potential market rent is

£ 1,150

Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



Returns Based on Rental Income	£800	£1,150
Mortgage Payments on £120,750.00 @ 5%	£503.13	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	TBC	
Ground Rent	Freehold	
Letting Fees	£80.00	£115.00
Total Monthly Costs	£598.13	£633.13
Monthly Net Income	£201.88	£516.88
Annual Net Income	£2,422.50	£6,202.50
Net Return	4.91%	12.58%

# Return **Stress Test** Analysis Report



**If the tenant was to leave and you missed 2 months of rental income**

Annual Net Income      **£3,902.50**  
Adjusted To

Net Return                      **7.92%**

**If Interest Rates increased by 2% (from 5% to 7%)**

Annual Net Income      **£3,787.50**  
Adjusted To

Net Return                      **7.68%**

# Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £180,000.



£180,000

## 3 bedroom terraced house for sale

+ Add to repor

Barmston Road, Teal Farm, Washington, NE38

NO LONGER ADVERTISED

SOLD STC

Marketed from 16 Jul 2020 to 7 May 2021 (294 days) by Riverside Residential Property Services, Washing



£165,000

## 3 bedroom end of terrace house for sale

+ Add to rep

Barningham, Washington, Tyne and Wear, NE38

NO LONGER ADVERTISED

Marketed from 20 Mar 2024 to 16 Apr 2024 (26 days) by Bridgfords, Washington



# Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,800 based on the analysis carried out by our letting team at **Let Property Management**.



£1,800 pcm

## 4 bedroom detached house

Kimberley, Teal Farm, Washington, Tyne and Wear, NE38

NO LONGER ADVERTISED

LET AGREED

Marketed from 20 Nov 2024 to 7 Jan 2025 (47 days) by Riverside Residential Property Services, Washington

+ Add to report



£1,400 pcm

## 4 bedroom detached house

Appleby Close, Teal Farm, Washington

NO LONGER ADVERTISED

LET AGREED

Marketed from 8 Nov 2023 to 27 Dec 2023 (48 days) by Riverside Residential Property Services, Washington

+ Add to report

# Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Current term of tenancy: **5 years+**



Standard Tenancy Agreement In Place: **Yes**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including  
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this  
**property investment?**

Call us on  
**0141 478 0985**

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



**LETPROPERTY**