

# LET PROPERTY PACK

#### **INVESTMENT INFORMATION**

Littlemoor Road, Leeds, LS28

211768763











## **Property Description**

Our latest listing is in Littlemoor Road, Leeds, LS28

Get instant cash flow of £675 per calendar month with a 6.1% Gross Yield for investors.

This property has a potential to rent for £778 which would provide the investor a Gross Yield of 7.1% if the rent was increased to market rate.

With tenants currently situated, a space that has been kept in good condition and a rental income that ensures fantastic returns, this property will make for a rewarding addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...







Littlemoor Road, Leeds, LS28



2 bedrooms

2 bathrooms

**Well Maintained Property** 

**Spacious Lounge** 

Factor Fees: 79 pm

Ground Rent: 41.6 pm

Lease Length: 169 years

**Current Rent: £675** 

Market Rent: £778

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# Lounge







## Kitchen







## **Bedrooms**









# Bathroom









# **Exterior**









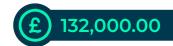
## **Initial Outlay**





Figures based on assumed purchase price of £132,000.00 and borrowing of £99,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

#### **ASSUMED PURCHASE PRICE**



25% Deposit **£33,000.00** 

SDLT Charge £6,600

Legal Fees £1,000.00

Total Investment £40,600.00

## **Projected Investment Return**





Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £675 per calendar month but the potential market rent is



Returns Based on Rental Income	£675	£778
Mortgage Payments on £99,000.00 @ 5%	£412.50	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	79 pm	
Ground Rent	41.6 pm	
Letting Fees	£67.50	£77.80
Total Monthly Costs	£495.00	£505.30
Monthly Net Income	£180.00	£272.70
Annual Net Income	£2,160.00	£3,272.40
Net Return	5.32%	8.06%

## Return Stress Test Analysis Report





# If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£1,716.40

**Adjusted To** 

Net Return

4.23%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£1,292.40

Adjusted To

Net Return

3.18%

## Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £135,000.



#### 2 bedroom flat for sale

+ Add to report

Fieldmoor Lodge, Pudsey, West Yorkshire, UK, LS28

CURRENTLY ADVERTISED

Marketed from 19 Mar 2025 by Linley & Simpson, Pudsey



£120,000

#### 2 bedroom flat for sale

+ Add to report

Fieldmoor Lodge, Pudsey

NO LONGER ADVERTISED

SOLD STC

Marketed from 18 Apr 2023 to 29 Sep 2023 (163 days) by William H. Brown, Pudsey

## **Rent Comparables Report**



This property is situated in a high demand rental area with rents achieving as much as £895 based on the analysis carried out by our letting team at **Let Property Management**.



£895 pcm

#### 2 bedroom flat

+ Add to report

11 New Street Mills

NO LONGER ADVERTISED

LET AGREED

Marketed from 11 Jan 2022 to 18 Jan 2022 (6 days) by Dan Pearce Sells Homes, Morley



£850 pcm

#### 2 bedroom flat

+ Add to report

St Vincents Court, Pudsey, LS28

NO LONGER ADVERTISED

LET AGREED

Marketed from 22 Aug 2024 to 9 Nov 2024 (79 days) by Dwell, Headingley

#### **Current Tenant Profile**



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: **Moved in** within the last 2 years



Standard Tenancy Agreement In Place: **Yes** 



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





# Interested in this property investment?

Call us on **0141 478 0985** 



Littlemoor Road, Leeds, LS28



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.