

LET PROPERTY PACK

INVESTMENT INFORMATION

Brockett Close, Newton,
Aycliffe DL5

214692906

 www.letproperty.co.uk





Property Description

Our latest listing is in Brockett Close, Newton, Aycliffe DL5

Get instant cash flow of **£675** per calendar month with a **10.1%** Gross Yield for investors.

This property has a potential to rent for **£700** which would provide the investor a Gross Yield of **10.5%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



Brockett Close, Newton,
Aycliffe DL5

214692906



Property Key Features

4 Bedrooms

2 Bathrooms

Spacious Rooms

Patio

Factor Fees: £0.00

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £675

Market Rent: £700

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £80,000.00 and borrowing of £60,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 80,000.00

25% Deposit	£20,000.00
SDLT Charge	£4,000
Legal Fees	£1,000.00
Total Investment	£25,000.00

Projected Investment Return



The monthly rent of this property is currently set at £675 per calendar month but the potential market rent is

£ 700



Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



Returns Based on Rental Income	£675	£700
Mortgage Payments on £60,000.00 @ 5%	£250.00	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	Freehold	
Letting Fees	£67.50	£70.00
Total Monthly Costs	£332.50	£335.00
Monthly Net Income	£342.50	£365.00
Annual Net Income	£4,110.00	£4,380.00
Net Return	16.44%	17.52%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£2,980.00**
Adjusted To

Net Return **11.92%**

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income **£3,180.00**
Adjusted To

Net Return **12.72%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £90,000.



£90,000

4 bedroom semi-detached house for sale

+ Add to report

HEDLEY CLOSE, NEWTON AYCLIFFE

NO LONGER ADVERTISED

Marketed from 24 Aug 2023 to 30 Aug 2023 (5 days) by Downen, Bishop Auckland



£59,950

3 bedroom semi-detached house for sale

+ Add to report

Brockett Close, Newton Aycliffe

NO LONGER ADVERTISED

SOLD STC

Marketed from 3 Jul 2023 to 31 Oct 2023 (119 days) by Carver Residential, Aycliffe

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £725 based on the analysis carried out by our letting team at **Let Property Management**.



£725 pcm

3 bedroom semi-detached house

Merlin Court, Newton Aycliffe, DL5

NO LONGER ADVERTISED

LET AGREED

Marketed from 9 Jul 2024 to 1 Aug 2024 (22 days) by Northgate Estate Agents & Property Management, Newton Aycliffe

+ Add to report



£650 pcm

3 bedroom terraced house

Guthrum Place, Newton Aycliffe, County Durham

NO LONGER ADVERTISED

LET AGREED

Marketed from 27 Jun 2023 to 26 Sep 2023 (90 days) by My Property Box, Darlington

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **YES**



Current term of tenancy: **14 years+**



Standard Tenancy Agreement In Place: **YES**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **YES**

Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



www.letproperty.co.uk

Brockett Close, Newton, Aycliffe DL5

214692906

Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



LETPROPERTY