

# LET PROPERTY PACK

#### **INVESTMENT INFORMATION**

Glenacre Road, Cumbernauld, G67

215400386











### **Property Description**

Our latest listing is in Glenacre Road, Cumbernauld, G67

Get instant cash flow of £411 per calendar month with a 8.8% Gross Yield for investors.

This property has a potential to rent for £680 which would provide the investor a Gross Yield of 14.6% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...







Glenacre Road, Cumbernauld, G67



2 bedroom

1 bathroom

**Spacious Room** 

**Good Condition** 

Factor Fees: £20 per month

**Ground Rent: Freehold** 

Lease Length: Freehold

Current Rent: £411

Market Rent: £680

## Lounge









## **Kitchen**





## Bedrooms









## Bathroom





## **Exterior**









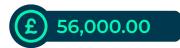
### **Initial Outlay**





Figures based on assumed purchase price of £56,000.00 and borrowing of £42,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

#### **PROPERTY VALUATION**



25% Deposit **£14,000.00** 

Stamp Duty ADS @ 6% [Field - Stamp Duty ADS @ 6%]

LBTT Charge £0

Legal Fees £1,000.00

Total Investment £19,480.00

### **Projected Investment Return**





Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £411 per calendar month but the potential market rent is

	600
(エ)	980

Returns Based on Rental Income	£411	£680
Mortgage Payments on £42,000.00 @ 5%	£175.00	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£20.00	
Ground Rent	Freehold	
Letting Fees	£41.10	£68.00
Total Monthly Costs	£251.10	£278.00
Monthly Net Income	£159.90	£402.00
Annual Net Income	£1,918.80	£4,824.00
Net Return	9.85%	<b>24.76</b> %

### Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£3,464.00

Adjusted To

Net Return

**17.78**%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£3,984.00

Adjusted To

Net Return

20.45%

### Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £64,995.



£64,995

£62,000

#### 2 bedroom flat for sale

+ Add to repo

Abbotsford Road, Greenfaulds, G67

#### NO LONGER ADVERTISED

Marketed from 9 Nov 2021 to 27 Jun 2022 (229 days) by K Property, Cumbernauld



2 bedroom flat for sale

+ Add to report

Abbotsford Road, Cumbernauld, Glasgow, North Lanarkshire, G67

NO LONGER ADVERTISED

SOLD STC

Marketed from 16 Jul 2024 to 23 Sep 2024 (68 days) by Slater Hogg & Howison, Cumbernauld

### Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £750 based on the analysis carried out by our letting team at **Let Property Management**.



£750 pcm



+ Add to report

Halidon Avenue, Cumbernauld, North Lanarkshire, G67

NO LONGER ADVERTISED

LET AGREED

Marketed from 26 Oct 2023 to 13 Nov 2023 (18 days) by Property Store, East Kilbride



£725 pcm

#### 2 bedroom ground floor flat

+ Add to report

Halidon Avenue, G67

CURRENTLY ADVERTISED

Marketed from 10 Mar 2025 by K Property, Cumbernauld

#### **Current Tenant Profile**



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 5 years+



Standard Tenancy Agreement In Place: **Yes** 



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





www.letproperty.co.uk



# Interested in this property investment?

Call us on 0141 478 0985

Glenacre Road, Cumbernauld, G67

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.

