

LET PROPERTY PACK

INVESTMENT INFORMATION

Dalry Road, Edinburgh, EH11

214096519











Property Description

Our latest listing is in Dalry Road, Edinburgh, EHII

Get instant cash flow of £750 per calendar month with a 5.0% Gross Yield for investors.

This property has a potential to rent for £1,086 which would provide the investor a Gross Yield of 7.2% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...







Dalry Road, Edinburgh, EH11



2 bedroom

1 bathroom

Well Maintained Property

Easy Access to Local Amenities

Factor Fees: TBC

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £750

Market Rent: £1,086

214096519

Lounge









Kitchen









Bedrooms









Bathroom









Exterior





Initial Outlay





Figures based on assumed purchase price of £180,000.00 and borrowing of £135,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

PROPERTY VALUATION



25% Deposit **£45,000.00**

Stamp Duty ADS @ 6% [Field - Stamp Duty ADS @

6%]

LBTT Charge £700

Legal Fees £1,000.00

Total Investment £61,100.00

Projected Investment Return





Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £750 per calendar month but the potential market rent is

Returns Based on Rental Income	£750	£1,086
Mortgage Payments on £135,000.00 @ 5%	£562.50	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	ТВС	
Ground Rent	Freehold	
Letting Fees	£75.00	£108.60
Total Monthly Costs	£652.50	£686.10
Monthly Net Income	£97.50	£399.90
Annual Net Income	£1,170.00	£4,798.80
Net Return	1.91%	7.85%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£2,626.80

Adjusted To

Net Return

4.30%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£2,098.80

Adjusted To

Net Return

3.44%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £190,000.



£190,000

£185,000

2 bedroom flat for sale

+ Add to report

198 (BF) Dalry Road, Dalry, EH11 2ES

NO LONGER ADVERTISED

Marketed from 24 Oct 2021 to 16 Dec 2021 (52 days) by Deans Properties, Newington



2 bedroom flat for sale



11/4 Cathcart Place, Dalry, Edinburgh, EH11 2HD

NO LONGER ADVERTISED

SOLD STC

Marketed from 19 Apr 2021 to 23 Oct 2021 (187 days) by Warners Solicitors, Edinburgh

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,450 based on the analysis carried out by our letting team at **Let Property**Management.



£1,450 pcm

2 bedroom apartment

Dalry Road, Dalry, Edinburgh

NO LONGER ADVERTISED

Marketed from 27 Jun 2024 to 3 Jul 2024 (5 days) by Murray & Currie, Edinburgh



£1,400 pcm

2 bedroom flat

Dalry Road, Edinburgh

NO LONGER ADVERTISED

Marketed from 2 Aug 2024 to 8 Aug 2024 (6 days) by Ben Property, Edinburgh

+ Add to report

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: **Moved in** within the last 2 years



Standard Tenancy Agreement In Place: **Yes**



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





Interested in this property investment?

Call us on **0141 478 0985**



Dalry Road, Edinburgh, EH11



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.