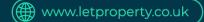


LET PROPERTY PACK

INVESTMENT INFORMATION

Lorne Street, Helensburgh G84

214693096











Property Description

Our latest listing is in Lorne Street, Helensburgh G84

Get instant cash flow of £650 per calendar month with a 8.2% Gross Yield for investors.

This property has a potential to rent for £700 which would provide the investor a Gross Yield of 8.8% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...









2 Bedrooms

1 Bathroom

Spacious Rooms

Good Condition

Factor Fees: TBC

Current Rent: £650

Market Rent: £700

Lorne Street, Helensburgh G84

214693096

Lounge









Kitchen









Bedrooms









Bathroom









Exterior









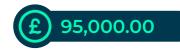
Initial Outlay





Figures based on assumed purchase price of £95,000.00 and borrowing of £71,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

PROPERTY VALUATION



25% Deposit **£23,750.00**

Stamp Duty ADS @ 6% **£5,700.00**

LBTT Charge £0

Legal Fees £1,000.00

Total Investment £30,450.00

Projected Investment Return





Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £650 per calendar month but the potential market rent is



Returns Based on Rental Income	£650	£700
Mortgage Payments on £71,250.00 @ 5%	£296.88	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	ТВС	
Ground Rent	£0.00	
Letting Fees	£65.00	£70.00
Total Monthly Costs	£376.88	£381.88
Monthly Net Income	£273.13	£318.13
Annual Net Income	£3,277.50	£3,817.50
Net Return	10.76%	12.54%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£2,417.50

Adjusted To

Net Return

7.94%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£2,392.50

Adjusted To

Net Return

7.86%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £105,000.



2 bedroom terraced house for sale

+ Add to report

SOLD - The Cottage, 27 East King Street, Helensburgh G84 7QQ

(NO LONGER ADVERTISED) (SOLD STC)

Marketed from 2 Sep 2024 to 5 Feb 2025 (156 days) by Property Bureau, Helensburgh

£105,000



2 bedroom flat for sale

+ Add to report

Lorne Street, Flat 2/1, Helensburgh, Argyll and Bute, G84 8TT

NO LONGER ADVERTISED UNDER OFFER

Marketed from 18 Oct 2021 to 17 Jan 2022 (90 days) by Clyde Property, Helensburgh

£93,000

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £750 based on the analysis carried out by our letting team at **Let Property Management**.



£750 pcm

2 bedroom flat

+ Add to report

LET - 39B James Street, Helensburgh, G84 8XF

NO LONGER ADVERTISED

LET AGREED

Marketed from 4 Dec 2024 to 20 Feb 2025 (77 days) by Property Bureau, Helensburgh



£650 pcm

2 bedroom flat

+ Add to report

Columba Street, Helensburgh, Argyll and Bute, G84 8UT

NO LONGER ADVERTISED

LET AGREED

Marketed from 26 Feb 2024 to 16 Apr 2024 (49 days) by Clyde Property, Helensburgh

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: YES



Current term of tenancy: 1 year



Standard Tenancy Agreement In Place: **YES**



Payment history: On time for length of tenancy



Fully compliant tenancy: YES

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





Interested in this property investment?

Call us on **0141 478 0985**

Lorne Street, Helensburgh G84



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.