

LET PROPERTY PACK

INVESTMENT INFORMATION

Joiner Street, Manchester,
M4

215313211

 www.letproperty.co.uk





Property Description

Our latest listing is in Joiner Street, Manchester, M4

Get instant cash flow of **£1,200** per calendar month with a **7.8%** Gross Yield for investors.

With a tenant currently situated, a space that has been kept in good condition, and a rental income that ensures fantastic returns, this property will be a rewarding addition to an investor portfolio.

Don't miss out on this fantastic investment opportunity...



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M4

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Property Key Features

2 bedroom

1 bathroom

Good Condition

Easy Access to Local Amenities

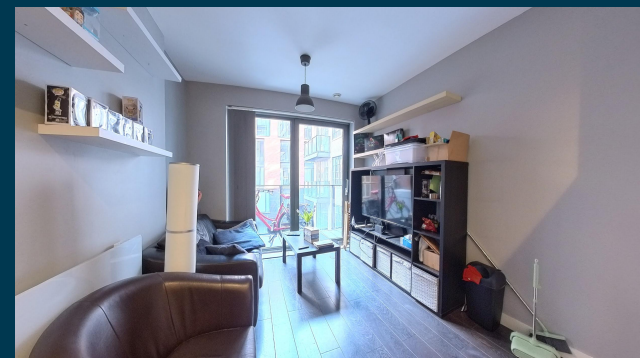
Factor Fees: £135 per month

Ground Rent: £428 per annum

Lease Length: 84 years

Current Rent: £1,200

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £184,000.00 and borrowing of £138,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 184,000.00

25% Deposit	£46,000.00
SDLT Charge	£9,200
Legal Fees	£1,000.00
Total Investment	£56,200.00

Projected Investment Return



The monthly rent of this property is currently set at £1,200 per calendar month.



Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



Returns Based on Rental Income	£1,200
Mortgage Payments on £138,000.00 @ 5%	£575.00
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	£135.00
Ground Rent	£35.67
Letting Fees	£120.00
Total Monthly Costs	£880.67
Monthly Net Income	£319.33
Annual Net Income	£3,831.96
Net Return	6.82%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income Adjusted To **-£9,128.04**

Net Return **-16.24%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income Adjusted To **-£11,460.00**

Net Return **-20.39%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £184,000.



£184,000

2 bedroom apartment for sale

+ Add to report

Joiner Street, Manchester, Greater Manchester

NO LONGER ADVERTISED

SOLD STC

Marketed from 25 Aug 2023 to 18 Mar 2024 (206 days) by Leaders Sales, Fallowfield



£175,000

2 bedroom apartment for sale

+ Add to report

Lighthouse, Northern Quarter

NO LONGER ADVERTISED

Marketed from 3 Jul 2023 to 3 Oct 2023 (92 days) by Reside, Manchester

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,650 based on the analysis carried out by our letting team at **Let Property Management**.



£1,650 pcm

2 bedroom flat

Joiner Street, Manchester, M4

NO LONGER ADVERTISED

Marketed from 10 Feb 2025 to 13 Feb 2025 (3 days) by OpenRent, London

+ Add to report



£1,400 pcm

2 bedroom apartment

Lighthouse, Joiner Street, Manchester

NO LONGER ADVERTISED

LET AGREED

Marketed from 17 Jun 2024 to 28 Jul 2024 (40 days) by Goodwin Fish, Manchester

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

 Tenancy Agreement in place: **Yes**

 Standard Tenancy Agreement In Place: **Yes**

 Fully compliant tenancy: **Yes**

Fully compliant tenancy including EICR & Gas Safety in order

 Current term of tenancy: **Moved in within the last 2 years**

 Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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