

LET PROPERTY PACK

INVESTMENT INFORMATION

Woodcraft Close, Coventry,
CV4

214925568

 www.letproperty.co.uk





Property Description

Our latest listing is in Woodcraft Close, Coventry, CV4

This property has a potential to rent for **£830** which would provide the investor a Gross Yield of **7.9%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



Woodcraft Close,
Coventry, CV4

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Property Key Features

2 bedroom

1 bathroom

Spacious Room

Parking Space Available

Factor Fees: TBC

Ground Rent: £1.00 PM

Lease Length: 81 years

Market Rent: £830

Lounge



Kitchen



Bedrooms



Bathroom



Exterior



Initial Outlay



Figures based on assumed purchase price of £126,000.00 and borrowing of £94,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 126,000.00

25% Deposit	£31,500.00
SDLT Charge	£6,320
Legal Fees	£1,000.00
Total Investment	£38,820.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



Returns Based on Rental Income	£830
Mortgage Payments on £94,500.00 @ 5%	£393.75
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	TBC
Ground Rent	£1.00
Letting Fees	£83.00
Total Monthly Costs	£492.75
Monthly Net Income	£337.25
Annual Net Income	£4,047.00
Net Return	10.43%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£2,387.00**
Adjusted To

Net Return **6.15%**

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income **£2,169.00**
Adjusted To

Net Return **5.59%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £122,500.



£122,500

2 bedroom maisonette for sale

Woodcraft Close, Tile Hill, Coventry, CV4

NO LONGER ADVERTISED

SOLD STC

Marketed from 7 Aug 2023 to 24 Nov 2023 (108 days) by Williams and Binch, Coventry

+ Add to report



£120,000

2 bedroom flat for sale

Woodcraft Close, Coventry, CV4

NO LONGER ADVERTISED

SOLD STC

Marketed from 1 Nov 2023 to 11 Jul 2024 (252 days) by Strike, Midlands

+ Add to report

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £950 based on the analysis carried out by our letting team at **Let Property Management**.



£950 pcm

2 bedroom flat

Coventry, Coventry, CV4

NO LONGER ADVERTISED

Marketed from 19 Apr 2024 to 22 Apr 2024 (2 days) by OpenRent, London

+ Add to report



£875 pcm

2 bedroom apartment

Woodcraft Close, Coventry

NO LONGER ADVERTISED

LET AGREED

Marketed from 21 Dec 2024 to 18 Jan 2025 (28 days) by Envisage Sales & Lettings, Coventry

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

- ✓ Tenancy Agreement in place: **N/A**
- ✓ Standard Tenancy Agreement In Place: **N/A**
- ✓ Fully compliant tenancy: **N/A**
Fully compliant tenancy including EICR & Gas Safety in order
- ✓ Current term of tenancy: **N/A**
- ✓ Payment history: **N/A**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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