

# LET PROPERTY PACK

## INVESTMENT INFORMATION

Waterloo Road,  
Mablethorpe, LN12

214156940

 [www.letproperty.co.uk](http://www.letproperty.co.uk)





## Property Description

Our latest listing is in Waterloo Road, Mablethorpe, LN12

Get instant cash flow of **£3,000** per calendar month with a **14.2%** Gross Yield for investors.

With tenants currently situated, a space that has been kept in good condition and a rental income that ensures fantastic returns, this property will make for a rewarding addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...



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## Property Key Features

**6 Bedrooms**

**5 Bathrooms**

**Conservatory**

**Large Kitchen**

**Factor Fees: £0.00**

**Ground Rent: Freehold**

**Lease Length: Freehold**

**Current Rent: £3,000**

# Kitchen





# Bedrooms



# Bathroom





# Exterior



# Initial Outlay



Figures based on assumed purchase price of £253,000.00 and borrowing of £189,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

## ASSUMED PURCHASE PRICE

£ 253,000.00

25% Deposit £63,250.00

SDLT Charge £12,800

Legal Fees £1,000.00

Total Investment £77,050.00



# Projected Investment Return



Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



Returns Based on Rental Income	£3,000
Mortgage Payments on £189,750.00 @ 5%	£790.63
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	£0.00
Ground Rent	Freehold
Letting Fees	£300.00
Total Monthly Costs	£1,105.63
Monthly Net Income	£1,894.38
Annual Net Income	£22,732.50
Net Return	29.50%

# Return **Stress Test** Analysis Report



**If the tenant was to leave and you missed 2 months of rental income**

Annual Net Income      **£16,732.50**  
Adjusted To

Net Return                      **21.72%**

**If Interest Rates increased by 2% (from 5% to 7%)**

Annual Net Income      **£18,937.50**  
Adjusted To

Net Return                      **24.58%**

# Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £325,000.



£325,000

## 4 bedroom detached house for sale

Wellington Road, Mablethorpe

CURRENTLY ADVERTISED

Marketed from 4 Dec 2024 by Choice Properties, Mablethorpe

+ Add to report



£325,000

## 5 bedroom house for sale

Victoria Road, Mablethorpe, Lincolnshire, LN12

NO LONGER ADVERTISED

Marketed from 20 Apr 2023 to 5 Aug 2024 (472 days) by YOUR MOVE Ian McCarthy, Sutton-On-Sea

+ Add to report



# Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £3,476 based on the analysis carried out by our letting team at **Let Property Management**.



£3,467 pcm

## 3 bedroom semi-detached house

+ Add to report

Bolingbroke Road, Cleethorpes, DN35

NO LONGER ADVERTISED

Marketed from 26 Sep 2024 to 14 Dec 2024 (79 days) by OpenRent, London



£3,333 pcm

## Terraced house

+ Add to report

Grantham Drive, Skegness, Lincolnshire, PE25

CURRENTLY ADVERTISED

Marketed from 14 Oct 2024 by PYGOTT & CRONE COMMERCIAL, Lincoln

# Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Current term of tenancy: **3 years+**



Standard Tenancy Agreement In Place: **Yes**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including  
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this  
**property investment?**

Call us on  
**0141 478 0985**

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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