

LET PROPERTY PACK

INVESTMENT INFORMATION

Victoria Road, Rhyl, LL18

214558109

 www.letproperty.co.uk





Property Description

Our latest listing is in Victoria Road, Rhyl, LL18

Get instant cash flow of **£625** per calendar month with a **5.7%** Gross Yield for investors.

This property has a potential to rent for **£1,000** which would provide the investor a Gross Yield of **9.1%** if the rent was increased to market rate.

With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...



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Property Key Features

2 bedrooms

1 bathroom

Three Piece Bathroom

Spacious Rooms

Factor Fees: TBC

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £625

Market Rent: £1,000

Lounge



Kitchen



Bedrooms



Bathroom





Figures based on assumed purchase price of £132,250.00 and borrowing of £99,187.50 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 132,250.00

25% Deposit **£33,062.50**

SDLT Charge **£6,613**

Legal Fees **£1,000.00**

Total Investment £40,675.00

Projected Investment Return



The monthly rent of this property is currently set at £625 per calendar month but the potential market rent is

£ 1,000



Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



Returns Based on Rental Income	£625	£1,000
Mortgage Payments on £99,187.50 @ 5%	£413.28	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	TBC	
Ground Rent	Freehold	
Letting Fees	£62.50	£100.00
Total Monthly Costs	£490.78	£528.28
Monthly Net Income	£134.22	£471.72
Annual Net Income	£1,610.63	£5,660.63
Net Return	3.96%	13.92%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£3,660.63**
Adjusted To

Net Return **9.00%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£3,676.88**
Adjusted To

Net Return **9.04%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £149,950.



£149,950

2 bedroom terraced house for sale

Sisson Street, Rhyl, Denbighshire, LL18

NO LONGER ADVERTISED

SOLD STC

Marketed from 13 Jun 2023 to 15 Sep 2023 (93 days) by Reeds Rains, Rhyl

+ Add to report



£145,000

2 bedroom terraced house for sale

Brookdale Road, Rhyl

NO LONGER ADVERTISED

SOLD STC

Marketed from 3 Feb 2023 to 12 Jun 2023 (129 days) by Williams Estates, Rhyl

+ Add to report

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,250 based on the analysis carried out by our letting team at **Let Property Management**.



2 bedroom terraced house

[+ Add to report](#)

South Road, West Kirby, CH48

NO LONGER ADVERTISED

LET AGREED

Marketed from 14 Nov 2024 to 15 Jan 2025 (61 days) by Home Estate Agents, Wirral

£1,250 pcm



2 bedroom terraced house

[+ Add to report](#)

Harrington Avenue, Wirral, Wirral, CH47 3DS

NO LONGER ADVERTISED

LET AGREED

Marketed from 26 Mar 2024 to 5 Apr 2024 (9 days) by LettingaProperty.com, Nationwide - Lettings

£1,150 pcm

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Current term of tenancy: **3 years+**



Standard Tenancy Agreement In Place: **Yes**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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