

LET PROPERTY PACK

INVESTMENT INFORMATION

Bradford Road, Shipley,
BD18

214470934

 www.letproperty.co.uk





Property Description

Our latest listing is in Bradford Road, Shipley, BD18

Get instant cash flow of **£700** per calendar month with a **8.2%** Gross Yield for investors.

This property has a potential to rent for **£800** which would provide the investor a Gross Yield of **9.3%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



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BD18

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Property Key Features

2 bedroom

1 bathroom

Spacious Room

Good Condition

Factor Fees: £208 PM

Ground Rent: TBC

Lease Length: 970 years

Current Rent: £700

Market Rent: £800

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £103,000.00 and borrowing of £77,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 103,000.00

25% Deposit	£25,750.00
SDLT Charge	£5,150
Legal Fees	£1,000.00
Total Investment	£31,900.00

Projected Investment Return



The monthly rent of this property is currently set at £700 per calendar month but the potential market rent is

£ 800

Returns Based on Rental Income	£700	£800
Mortgage Payments on £77,250.00 @ 5%	£321.88	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£208.00 PM	
Ground Rent	TBC	
Letting Fees	£70.00	£80.00
Total Monthly Costs	£614.88	£624.88
Monthly Net Income	£85.13	£175.13
Annual Net Income	£1,021.50	£2,101.50
Net Return	3.20%	6.59%

Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£501.50**
Adjusted To

Net Return **1.57%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£556.50**
Adjusted To

Net Return **1.74%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £110,000.



£110,000

2 bedroom apartment for sale

Bradford Road, Shipley, West Yorkshire, BD18

NO LONGER ADVERTISED

Marketed from 13 Jun 2024 to 16 Jan 2025 (216 days) by Dacre Son & Hartley, Saltaire

+ Add to report



£99,950

2 bedroom ground floor flat for sale

Ashdown Court, Bradford Road, Shipley.

CURRENTLY ADVERTISED

Marketed from 3 May 2023 by Martin S Lonsdale, Bradford

+ Add to report

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £950 based on the analysis carried out by our letting team at **Let Property Management**.



£950 pcm

2 bedroom flat

Bradford Road, West Yorkshire, Shipley

NO LONGER ADVERTISED

Marketed from 20 Aug 2024 to 27 Aug 2024 (6 days) by Locate Homes, Bradford

+ Add to report



£895 pcm

2 bedroom apartment

Kirkgate Flat 1

CURRENTLY ADVERTISED

Marketed from 10 Feb 2025 by Open House Estate Agents, Keighley

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Current term of tenancy: **5 years+**



Standard Tenancy Agreement In Place: **Yes**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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