

LET PROPERTY PACK

INVESTMENT INFORMATION

Cairo Street, Sunderland,
SR2

214577898

 www.letproperty.co.uk





Property Description

Our latest listing is in Cairo Street, Sunderland, SR2

Get instant cash flow of **£502** per calendar month with a **8.7%** Gross Yield for investors.

This property has a potential to rent for **£737** which would provide the investor a Gross Yield of **12.8%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



Cairo Street, Sunderland,
SR2

214577898



Property Key Features

3 Bedrooms

1 Bathroom

Spacious Lounge

Garden Ground Space

Factor Fees: TBC

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £502

Market Rent: £737

Lounge



Kitchen



Bedrooms



Bathroom



Exterior



Initial Outlay



Figures based on assumed purchase price of £69,000.00 and borrowing of £51,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 69,000.00

25% Deposit	£17,250.00
SDLT Charge	£3,450
Legal Fees	£1,000.00
Total Investment	£21,700.00

Projected Investment Return



The monthly rent of this property is currently set at £502 per calendar month but the potential market rent is

£ 737



Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



Returns Based on Rental Income	£502	£737
Mortgage Payments on £51,750.00 @ 5%	£215.63	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	TBC	
Ground Rent	Freehold	
Letting Fees	£50.20	£73.70
Total Monthly Costs	£280.83	£304.33
Monthly Net Income	£221.18	£432.68
Annual Net Income	£2,654.10	£5,192.10
Net Return	12.23%	23.93%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£3,718.10**
Adjusted To

Net Return **17.13%**

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income **£4,157.10**
Adjusted To

Net Return **19.16%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £84,995.



£84,995

3 bedroom terraced house for sale

+ Add to repc

Cairo Street, Hendon, Sunderland

NO LONGER ADVERTISED

SOLD STC

Marketed from 3 Jul 2024 to 29 Oct 2024 (117 days) by Good Life Homes Sales and Lettings, Sunderland



£67,500

2 bedroom terraced house for sale

+ Add to r

Cairo Street, Hendon, Sunderland

NO LONGER ADVERTISED

SOLD STC

Marketed from 30 Mar 2021 to 16 Sep 2021 (170 days) by Good Life Homes Sales and Lettings, Sun

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £800 based on the analysis carried out by our letting team at **Let Property Management**.



£800 pcm

3 bedroom terraced house

Cairo Street, Sunderland, Tyne and Wear, SR2

NO LONGER ADVERTISED

Marketed from 4 Nov 2024 to 11 Nov 2024 (6 days) by ElliotLee, Rayners Lane

+ Add to report



£675 pcm

3 bedroom terraced house

Cairo Street, Sunderland

NO LONGER ADVERTISED

LET AGREED

Marketed from 5 Mar 2024 to 22 Apr 2024 (47 days) by 100 Key Properties, Hornchurch

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Current term of tenancy: **3 years**



Standard Tenancy Agreement In Place: **Yes**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



LETPROPERTY