

LET PROPERTY PACK

INVESTMENT INFORMATION

Chamberlain Court, Birmingham, B18

212545789











Property Description

Our latest listing is in Chamberlain Court, Birmingham, B18

Get instant cash flow of £1,050 per calendar month with a 5.8% Gross Yield for investors.

This property has a potential to rent for £1,200 which would provide the investor a Gross Yield of 6.6% if the rent was increased to market rate.

With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...







Chamberlain Court, Birmingham, B18



2 bedrooms

1 bathroom

Three Piece Bathroom

Well Maintained Property

Factor Fees: £150 pm

Ground Rent: Leasehold

Lease Length: Leasehold

Current Rent: £1,050

Market Rent: £1,200

212545789

Lounge









Kitchen





Bedrooms









Bathroom







Exterior









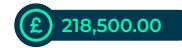
Initial Outlay





Figures based on assumed purchase price of £218,500.00 and borrowing of £163,875.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE



25% Deposit **£54,625.00**

SDLT Charge £10,925

Legal Fees £1,000.00

Total Investment £66,550.00

Projected Investment Return





Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £1,050 per calendar month but the potential market rent is



Returns Based on Rental Income	£1,050	£1,200
Mortgage Payments on £163,875.00 @ 5%	£682.81	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	150	
Ground Rent	Leasehold	
Letting Fees	£105.00	£120.00
Total Monthly Costs	£802.81	£817.81
Monthly Net Income	£247.19	£382.19
Annual Net Income	£2,966.25	£4,586.25
Net Return	4.46 %	6.89%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£2,186.25

Adjusted To

Net Return

3.29%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£1,308.75

Adjusted To

Net Return

1.97%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £215,000.



2 bedroom ground floor flat for sale

+ Add to report

Carpathian Court, Northampton Street

NO LONGER ADVERTISED

Marketed from 17 Dec 2021 to 15 Feb 2022 (59 days) by Maguire Jackson, Birmingham

£215,000



+ Add to report

PROPERTY LOSS

Chamberlain Court, Jewellery Quarter

NO LONGER ADVERTISED

Marketed from 21 Oct 2020 to 9 Dec 2020 (48 days) by LV PROPERTY, Birmingham

£215,000

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,195 based on the analysis carried out by our letting team at **Let Property Management**.



£1,195 pcm



Add to report

Carpathian Court, Chamberlain Court, Jewellery Quarter, Birmingham, B18

NO LONGER ADVERTISED

LET AGREED

Marketed from 7 Jul 2023 to 23 Aug 2023 (47 days) by Belvoir, Birmingham Central



£1,100 pcm

2 bedroom flat

Add to report

Carpathian Court, Chamberlain Court, Jewellery Quarter, Birmingham, B18

NO LONGER ADVERTISED

Marketed from 29 Aug 2024 to 29 Oct 2024 (61 days) by Belvoir, Birmingham Central

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: **Moved in** within the last 2 years



Standard Tenancy Agreement In Place: **Yes**



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





Interested in this property investment?

Call us on **0141 478 0985**



Chamberlain Court, Birmingham, B18



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.