

# LET PROPERTY PACK

#### **INVESTMENT INFORMATION**

Adelphi Street, Manchester, M3

211600766











#### **Property Description**

Our latest listing is in Adelphi Street, Manchester, M3.

Get instant cash flow of £1,300 per calendar month with a 6.0% Gross Yield for investors.

This property would be the perfect addition to an investors portfolio as it is in the ideal location for those wanting to rent and it's able to generate a rewarding rental income.

Don't miss out on this fantastic investment opportunity...







Adelphi Street, Manchester, M3



2 Bedrooms

2 Bathroom

**Underground Parking** 

**Spacious Rooms** 

Factor Fees: £725 pm

Ground Rent: £25 pm

Lease Length: 241 years

Current Rent: £1,300

211600766

# Lounge









# Kitchen









## **Bedrooms**









## Bathroom







## **Exterior**









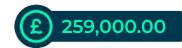
#### **Initial Outlay**





Figures based on assumed purchase price of £259,000.00 and borrowing of £194,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

#### **ASSUMED PURCHASE PRICE**



25% Deposit **£64,750.00** 

SDLT Charge £13,400

Legal Fees £1,000.00

Total Investment £79,150.00

#### **Projected Investment Return**







Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

Returns Based on Rental Income	£1,300
Mortgage Payments on £194,250.00 @ 5%	£809.38
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	£725.00
Ground Rent	£25.00
Letting Fees	£130.00
Total Monthly Costs	£1,704.38
Monthly Net Income	-£404.38
Annual Net Income	-£4,852.50
Net Return	-6.13%

The monthly rent of this property is currently

#### Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

-£7,452.50

Adjusted To

Net Return

**-9.42**%

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income

-£8,437.50

Adjusted To

Net Return

-10.66%

### Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £265,000.





#### Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £2,000 based on the analysis carried out by our letting team at **Let Property Management**.





#### **Current Tenant Profile**



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: Moved in within the last 2 years



Standard Tenancy Agreement In Place: **Yes** 



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





# Interested in this property investment?

Call us on **0141 478 0985** 



Adelphi Street, Manchester, M3



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.