

LET PROPERTY PACK

INVESTMENT INFORMATION

Jubilee Way, Todmorden, OL14

214071093











Property Description

Our latest listing is in Jubilee Way, Todmorden, OL14

Get instant cash flow of £950 per calendar month with a 5.2% Gross Yield for investors.

This property has a potential to rent for £1,000 which would provide the investor a Gross Yield of 5.5% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...







Jubilee Way, Todmorden, OL14



Property Key Features

4 bedroom

3 bathroom

Spacious Room

Large Kitchen

Factor Fees: Freehold

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £950

Market Rent: £1,000

214071093

Lounge





Kitchen





Bedrooms





Bathroom





Exterior









Initial Outlay





Figures based on assumed purchase price of £218,000.00 and borrowing of £163,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE



25% Deposit **£54,500.00**

SDLT Charge £10,900

Legal Fees £1,000.00

Total Investment £66,400.00

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£445.00

Adjusted To

Net Return

0.67%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

-£825.00

Adjusted To

Net Return

-1.24%

Projected Investment Return





Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £950 per calendar month but the potential market rent is

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(だ)	1,000
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Returns Based on Rental Income	£950	£1,000
Mortgage Payments on £163,500.00 @ 5%	£681.25	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	Freehold	
Ground Rent	Freehold	
Letting Fees	£95.00	£100.00
Total Monthly Costs	£791.25	£796.25
Monthly Net Income	£158.75	£203.75
Annual Net Income	£1,905.00	£2,445.00
Net Return	2.87%	3.68 %

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £290,000.



Jubilee Way Portemou

4 bedroom end of terrace house for sale

+ Add to report

Jubilee Way, Portsmouth, Todmorden

NO LONGER ADVERTISED

SOLD STC

Marketed from 6 Sep 2024 to 25 Nov 2024 (80 days) by Hansons Property, Todmorden





£195,000

4 bedroom terraced house for sale

+ Add to report

Jubilee Way, Todmorden OL14 7EX

NO LONGER ADVERTISED

Marketed from 15 Oct 2023 to 15 Oct 2023 by EweMove, Covering Yorkshire

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,345 based on the analysis carried out by our letting team at **Let Property**Management.



4 bedroom end of terrace house

+ Add to report

Ivy Place, Todmorden, OL14

CURRENTLY ADVERTISED

Marketed from 20 Jan 2025 by Revilo Homes, Rochdale

£1,345 pcm



4 bedroom semi-detached house

+ Add to report

Parkside Road, Todmorden, West Yorkshire, OL14

NO LONGER ADVERTISED

LET AGREED

Marketed from 29 Jul 2024 to 24 Oct 2024 (86 days) by Cowell & Norford, Rochdale

£1,200 pcm

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: **Moved in** within the last 2 years



Standard Tenancy Agreement In Place: **Yes**



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





Interested in this property investment?

Call us on **0141 478 0985**



Jubilee Way, Todmorden, OL14



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.