

LET PROPERTY PACK

INVESTMENT INFORMATION

Loanhead Road, Newarthill, Motherwell ML1

214023178











Property Description

Our latest listing is in Loanhead Road, Newarthill, Motherwell ML1

Get instant cash flow of £750 per calendar month with a 8.2% Gross Yield for investors.

This property has a potential to rent for £850 which would provide the investor a Gross Yield of 9.3% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...







Loanhead Road, Newarthill, Motherwell ML1

214023178



3 Bedrooms

1 Bathroom

Driveway

Rear Garden Space

Factor Fees: TBC

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £750

Market Rent: £850

Lounge









Kitchen









Bedrooms



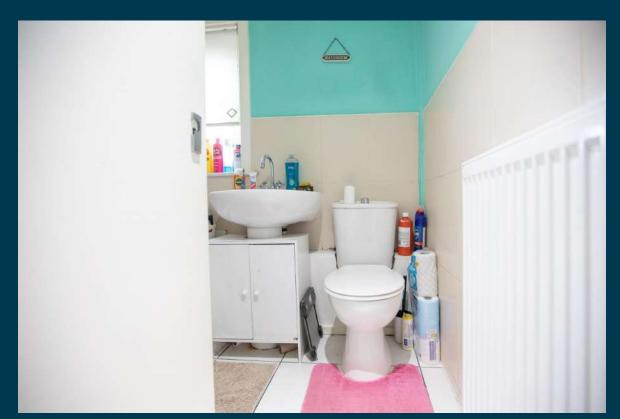






Bathroom









Exterior









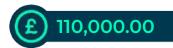
Initial Outlay





Figures based on assumed purchase price of £110,000.00 and borrowing of £82,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

PROPERTY VALUATION



25% Deposit **£27,500.00**

Stamp Duty ADS @ 6% **£6,600.00**

LBTT Charge £0

Legal Fees £1,000.00

Total Investment £35,100.00

Projected Investment Return





Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £750 per calendar month but the potential market rent is



Returns Based on Rental Income	£750	£850
Mortgage Payments on £82,500.00 @ 5%	£343.75	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	ТВС	
Ground Rent	Freehold	
Letting Fees	£75.00	£85.00
Total Monthly Costs	£433.75	£443.75
Monthly Net Income	£316.25	£406.25
Annual Net Income	£3,795.00	£4,875.00
Net Return	10.81%	13.89%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£3,175.00

Adjusted To

Net Return

9.05%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£3,225.00

Adjusted To

Net Return

9.19%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £148,000.



£148,000

3 bedroom semi-detached house for sale

+ Add to report

Loanhead Crescent, Newarthill, Motherwell

NO LONGER ADVERTISED

SOLD STC

Marketed from 25 Sep 2024 to 3 Dec 2024 (69 days) by Empire Property, Wishaw



£100,000

3 bedroom semi-detached house for sale

+ Add to report

Hillside Crescent, Motherwell

NO LONGER ADVERTISED

SOLD STC

Marketed from 11 Aug 2023 to 8 Dec 2023 (119 days) by Hemmings Homes, Lanarkshire

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £850 based on the analysis carried out by our letting team at **Let Property Management**.



£850 pcm

3 bedroom terraced house

+ Add to report

Lochlea Way, Motherwell

NO LONGER ADVERTISED

Marketed from 26 Sep 2024 to 7 Nov 2024 (42 days) by Quicklister, Nationwide



£795 pcm

3 bedroom terraced house

+ Add to report

Glenfarm Road, Motherwell, ML1

NO LONGER ADVERTISED

Marketed from 27 Oct 2023 to 8 Dec 2023 (41 days) by OpenRent, London

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: YES



Current term of tenancy: 2 years+



Standard Tenancy Agreement In Place: **YES**



Payment history: On time for length of tenancy



Fully compliant tenancy: YES

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.







Interested in this property investment?

Call us on **0141 478 0985**

Loanhead Road, Newarthill, Motherwell ML1

PROPERTY ID: 12345678

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.

